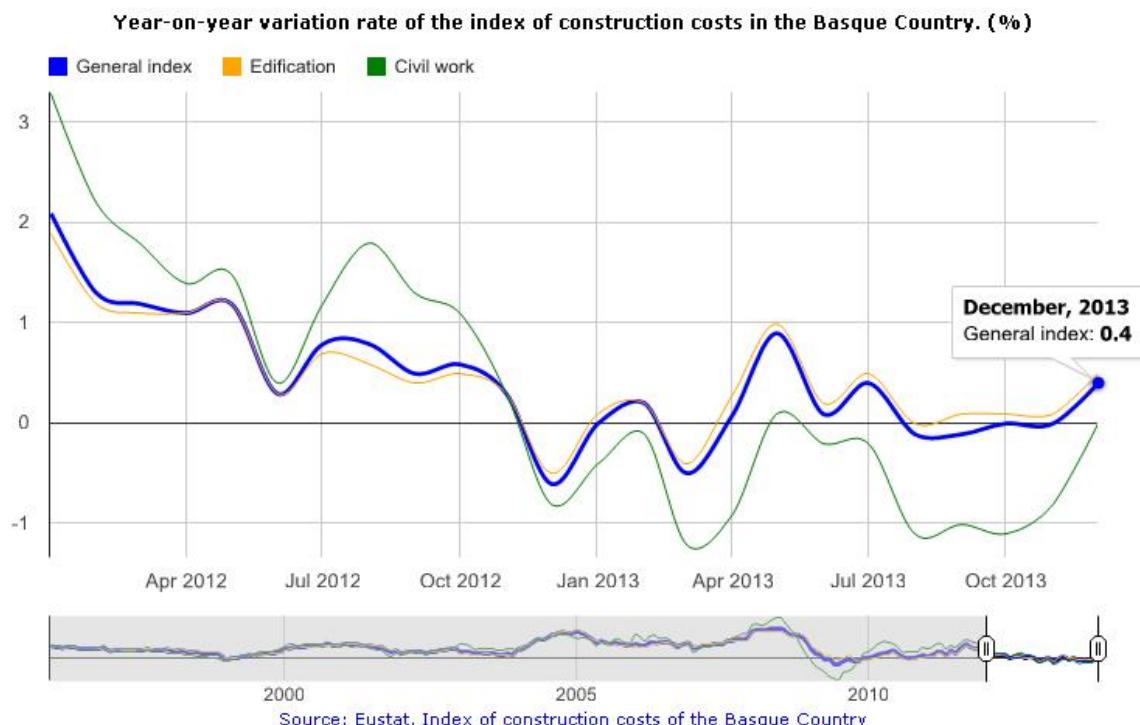


CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) DECEMBER 2013

Construction costs in the Basque Country rose 0.1% in December 2013 compared to the previous month

Compared to the previous year, December 2012, construction costs rose by 0.4%

There was a 0.1% rise in Construction Costs in the Basque Country in December 2013 compared to the previous month, whilst the year-on-year rate for the same month rose by 0.4%, according to data provided by EUSTAT.



With regards to the previous month, labour costs witnessed no variation (0.0%), whereas raw material costs rose by 0.1%.

In December, the subsectors of Building and Civil Works showed a similar evolution in the cost of their raw materials in relation to the previous month, with a rise of 0.1% in Building and an increase of 0.2% in raw materials consumed in Civil Works. There were differences between the year-on-year performances of both sub-sectors. Building raw material costs rose by 0.3%, whereas those for Civil Works recorded a 0.3% decrease.

The prices of raw materials consumed, by sector, that recorded the biggest increases in their annual prices (December 2013 on December 2012) include prices of raw materials in the Electricity and Gas (6.0%), Plastic and Rubber (5.7%) and Non-Metal Industry (4.4%) sectors. On the other hand, the sectors with the biggest price reductions over the last twelve months were in raw materials in the Metallurgy (-4.3%), Electrical Material (-2.0%) and Electronic Material (-1.3%) sectors.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE. DECEMBER 2013 (p)

INDEX	VARIATION (%)			
	m/m-1	m/m-12	m/december	
TOTAL	102,8	0,1	0,4	0,4
BUILDING	102,6	0,1	0,5	0,5
CIVIL WORKS	103,9	0,2	0,0	0,0
RAW MATERIAL	102,6	0,1	0,2	0,2
BUILDING	102,3	0,1	0,3	0,3
CIVIL WORKS	104,0	0,2	-0,3	-0,3
LABOUR	103,6	0,0	1,0	1,0

Base 2010=100

(p) provisional

Source: EUSTAT. Index of construction costs of the Basque Country

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.es Tf: 945 01 75 62

Further press releases on the Construction Costs Index of the Basque Country

Data bank on the Construction Costs Index of the Basque Country