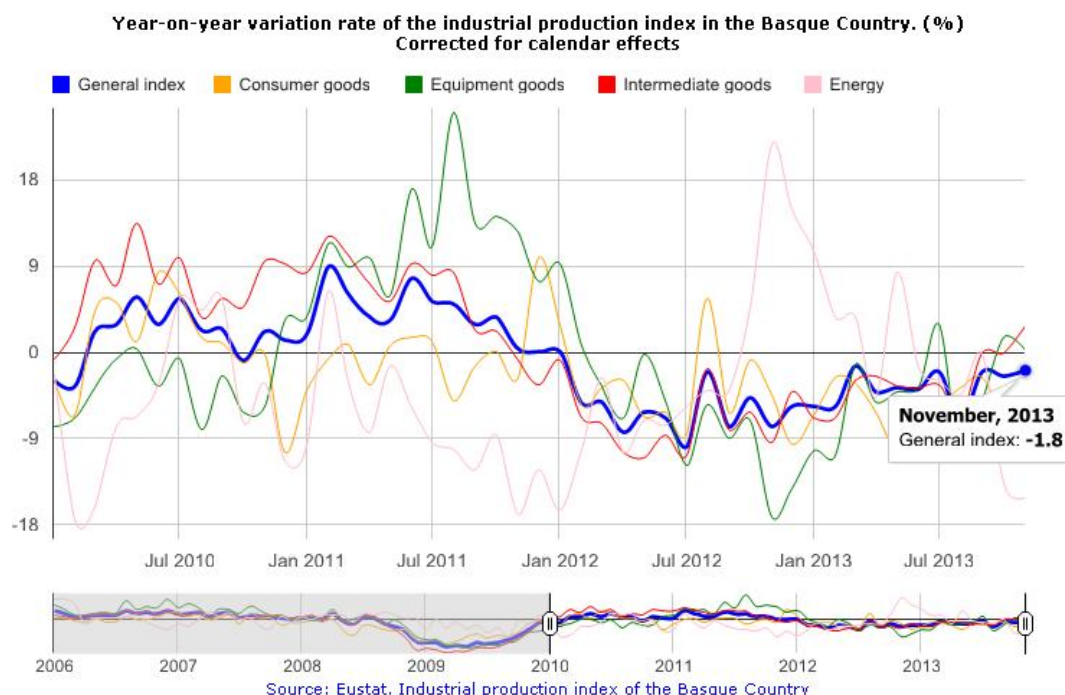


INDUSTRIAL PRODUCTION INDEX OF THE BASQUE COUNTRY (IPI) NOVEMBER 2013

Industrial activity in the Basque Country fell by 1.8% in November 2013

Compared to the previous month, October 2013, the industrial production of the Basque Country fell by 1.5%

Industrial production of the Basque Country in November 2013 fell 1.8% compared to the same month of 2012, in homogenous terms of the working calendar, according to Eustat data. Compared to the previous month, October 2013, the industrial production of the Basque Country fell by 1.5%, once seasonal effects had been corrected.



The evolution of the index for November 2013 compared with November 2012 revealed downturns in *Energy*, which decreased by 15.1%, and *Consumer Goods*, which fell by 5.7%, as a result of the drop experienced especially by *Consumer Durables*, which were down 16.9%, with *Consumer Non-durables* showing a decrease, though much more moderate (-0.7%). *Capital Goods* rose by 0.3% and *Intermediate Goods* did so by 2.8%.

The month-on-month variation for November 2013, on October 2013, was positive for *Energy*, which registered an upturn of 2.7%, and *Intermediate Goods*, which increased by 0.2%. *Capital Goods* posted a drop of 4.9% and *Consumer Goods*, as a whole, were down by 1.0%, due to the decrease experienced by *Consumer Non-durables*, which fell by 1.6%, with *Consumer Durables* rising by 0.6%.

Among the largest sectors in Basque industry which experienced the most marked growth in the month of November 2013 with regards to year-on-year variations are: *Transport Material*, which registered a positive variation of 6.9%, *Food, Beverages and Tobacco Industries*, which increased by 1.9%, *Metallurgy & Metal Products*, which rose by 0.8%, and *Machinery and Equipment*, which was up 0.4%.

Table 1. Industrial Production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	0,8
16 - Electricity, gas and steam	-7,5
09 - Rubber and plastic	-3,7
13 - Machinery and equipment	0,4
14 - Transport material	6,9
03 - Food, beverages and tobacco industries	1,9
12 - Electrical equipment and material	-13,2
05 - Timber, paper and printing and reproduction	-4,7

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: EUSTAT. Industrial Production in the Basque Country

On the other hand, the *Electrical Material and Equipment* sector, which posted a year-on-year decrease of 13.2%, *Electricity, Gas and Steam*, which experienced a drop of 7.5% and *Timber, Paper and Graphic Arts* with a negative rate of 4.7%, all stood out.

By province, year-on-year performance of the Industrial Production Index for the month of November showed positive results in Álava, where it increased by 1.4%, and in Gipuzkoa, where the increase was 0.4%, whereas Bizkaia saw a fall of 5.8%. The month-on-month performance was negative in the three provinces; it fell 2.3% in Gipuzkoa, in Álava it was down by 1.4%, and in Bizkaia it dropped by 0.6% with respect to October 2013.

Table 2. Industrial Production in the Basque Country. Growth rates. November 2013. Provisional data

	Data corrected for clendar effects		Deseasonalised data	
	Nov2013/Nov2012	A(Nov2013)/ A(Nov2012) *	Nov2013/Oct2013	Oct2013/Sep2013
General index				
Basque Country	-1,8	-3,4	-1,5	1,0
Araba/Álava	1,4	-3,3	-1,4	4,0
Bizkaia	-5,8	-4,2	-0,6	-2,8
Gipuzkoa	0,4	-2,6	-2,3	3,2
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-5,7	-5,2	-1,0	-0,7
-Durable consumer goods	-16,9	-9,8	0,6	-9,3
-Non-durable consumer goods	-0,7	-3,2	-1,6	3,0
Equipment goods	0,3	-3,7	-4,9	4,7
Intermediate goods	2,8	-2,9	0,2	0,9
Energy	-15,1	-1,6	2,7	-5,5

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2013 compared to the same accumulated period of 2012

Source: EUSTAT. Industrial Production Index of the Basque Country (IPI)

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Further press releases on Industrial Production Index of the Basque Country (IPI)

Databank on Industrial Production Index of the Basque Country (IPI)