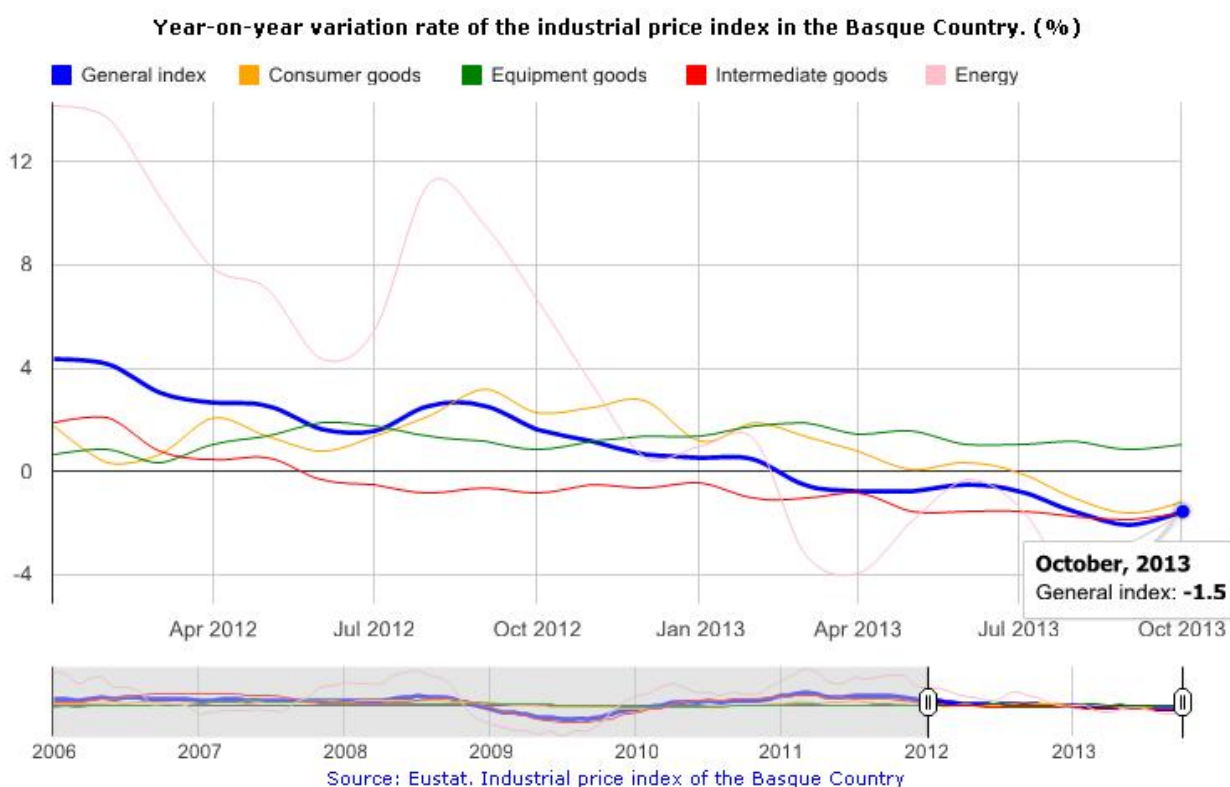


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) OCTOBER 2013

## Industrial prices in the Basque Country decreased by 0.5% in October 2013 with regards to the previous month

***They were down 1.5% on the previous year (October 2013 on October 2012)***

Industrial prices in the Basque Country decreased by 0.5% in October 2013 compared to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 1.5%.



A more detailed sectorial analysis reveals that in October 2013 the branches up on last month were *Furniture & Other Manufacturing Industries* with an increase of 0.8% and *Electricity, Gas & Steam* together with *Rubber and Plastics*, both of which were up 0.5%. However, the biggest price decreases were seen in the sectors of *Coke and Oil Refining* (-3.4%), *Extractive Industries* (-0.8%) and *Manufacture of Electrical Material & Equipment* (-0.6%).

In the year-on-year period, from October 2012 to October 2013, the greatest increase in prices occurred within the branches of *Plastic & Rubber* with a rise of 4.0%, *Manufacture of Machinery and Equipment*, up by 2.2% and *Manufacture of Pharmaceutical Products*, where prices rose by 1.9%. Nonetheless, decreases in prices corresponding to the sectors of *Coke Plants & Oil Refining*

(-6.7%), *Metallurgy & Metal Products* (-3.0%) and *Food, Beverages & Tobacco* (-2.8%) were recorded.

According to the classification of goods by economic destination, the evolution of prices in the large sector groups in October was negative for all of them: *Energy* experienced a drop of 1.8%, *Intermediate Goods* fell 0.2%, while *Capital Goods* were down 0.1%. Overall *Consumer Goods* were down 0.3%, as a result of the fall in the prices of *Consumer Durables* (-0.3%) and *Consumer Non-durables* (-0.2%).

The price evolution of these large goods groups over the year-on-year period was positive only for *Capital Goods* which posted a rise of 1.1%. Prices corresponding to *Energy* were down by 4.3%, as were those for *Intermediate Goods*, which were down by 1.6%, and prices corresponding to *Consumer Goods* as a whole witnessed a fall of 1.1%. Amongst the latter, the prices of *Consumer Non-Durables* dropped by 1.4%, whilst *Consumer Durables* were down 0.3%.

### Industrial Price Index of the Basque Country. Variation rate. October 2013 (p)

	INDEX	% VARIATION		
		Oct2013 / Sep2013	Oct2013 / Oct2012	Oct2013 / Dec2012
<b>GENERAL INDEX</b>	<b>109,3</b>	<b>-0,5</b>	<b>-1,5</b>	<b>-0,1</b>
<b>SECTOR DIVISIONS</b>				
Extractive Industries	96,1	-0,8	-1,4	1,2
Manufacturing industry	107,0	-0,6	-1,7	-0,5
Electricity, gas and steam	126,7	0,5	-0,2	2,4
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	104,4	-0,3	-1,1	-1,0
Durable consumer goods	100,8	-0,3	-0,3	-0,2
Non-durable consumer goods	105,7	-0,2	-1,4	-1,3
Capital Goods	103,8	-0,1	1,1	0,8
Intermediate goods	104,6	-0,2	-1,6	-1,1
Energy	126,7	-1,8	-4,3	1,2

Base 2010=100

(p) Provisional

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

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