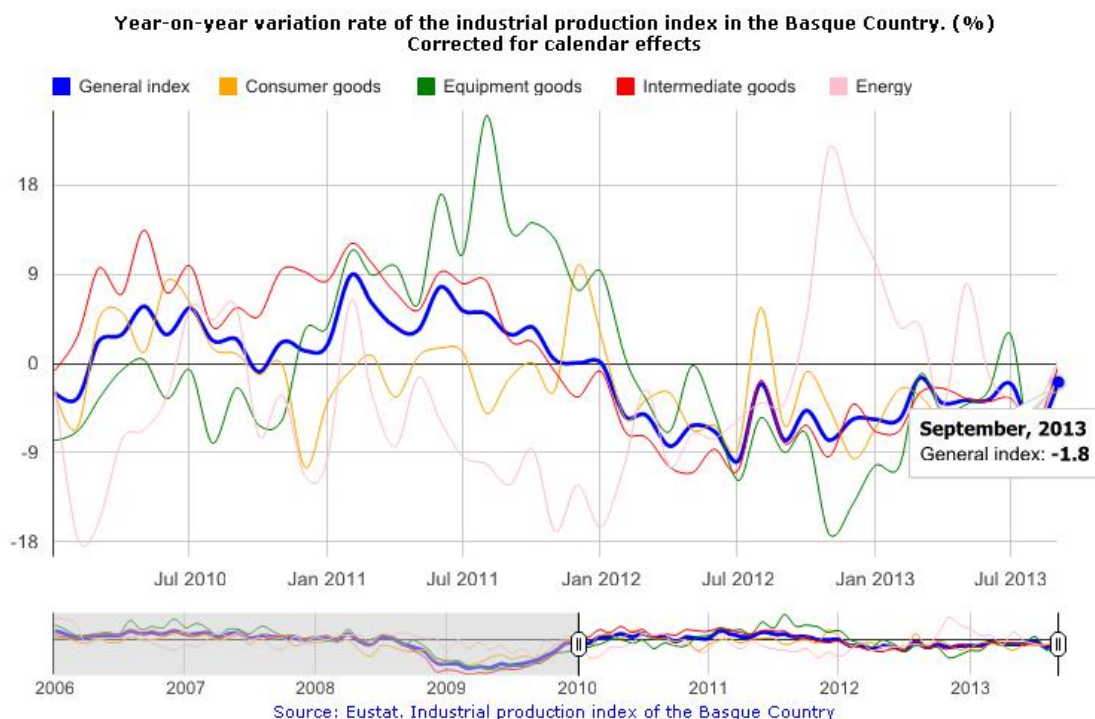


**INDUSTRIAL PRODUCTION INDEX OF THE BASQUE COUNTRY (IPI) SEPTEMBER 2013**

## Industrial activity in the Basque Country fell by 1.8% in September 2013

**Compared to the previous month, August 2013, the industrial production of the Basque Country fell by 0.3%**

Industrial production of the Basque Country in September 2013 fell by 1.8% compared to the same month of 2012, in homogenous terms of the working calendar, according to Eustat data. Compared to the previous month, August 2013, the industrial production of the Basque Country fell by 0.3%, once seasonal effects had been corrected.



The evolution of the index for September 2013 compared to September 2012 revealed downturns for all of the large industrial sectors, with the exception of *Energy*, which rose by 0.4%. *Equipment Goods* were down by 4.3%, *Intermediate Goods* fell by 0.1%, and *Consumer Goods* as a whole were down by 2.7%, due to the decrease experienced both by *Consumer Durables*, which dropped 3.7%, and *Consumer Non-Durables*, which fell by 2.1%.

The month-on-month variation for September 2013, on August 2013, was positive for *Equipment Goods*, which registered an upturn of 0.7%, and *Energy*, which increased by 1.1%. *Intermediate Goods* posted a drop of 1.4% and *Consumer Goods*, as a whole, were down by 1.3%, due to the decrease experienced by *Consumer Non-durables*, which fell by 2.0%, with *Consumer Durables* rising by 0.3%.

Two of the largest sectors in Basque industry experienced growth in September 2013 with regards to the same month of the previous year: *Timber, Paper and Graphic Arts* which posted a positive rate of 3.5% and *Food, Beverages & Tobacco Industries*, with a rise of 0.2%.

**Table 1. Industrial Production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data**

	m / m-12
<b>SECTOR A38</b>	
<b>KEY SECTORS<sup>(1)</sup></b>	
10 - Metallurgy and metal products	-4,0
16 - Electricity, gas and steam	-6,8
09 - Rubber and plastic	-3,6
13 - Machinery and equipment	-2,1
14 - Transport material	-0,7
03 - Food, beverages and tobacco industries	0,2
12 - Electrical equipment and material	-6,3
05 - Timber, paper and printing and reproduction	3,5

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

**Source: EUSTAT. Industrial Production in the Basque Country**

On the other hand, particular mention should be made of the *Electricity, Gas & Steam* sector, with a negative rate of 6.8%, *Electrical Material & Equipment*, which posted a year-on-year fall of 6.3% and *Metallurgy & Metal Products*, which experienced a drop of 4.0%.

By province, the year-on-year performance of the Industrial Production Index for September was positive in Bizkaia, where it increased by 0.9%, whereas in Álava it was down by 5.0% and in Gipuzkoa there was a decrease of 2.8%. The month-on-month evolution was also positive in Bizkaia, where it grew by 1.4%, but in Álava it was down by 3.9% and in Gipuzkoa it dropped by 0.1% compared to August 2013.

**Table 2. Industrial Production in the Basque Country. Growth rates. September 2013. Provisional data**

	Data corrected for clendar effects		Deseasonalised data	
	Sep2013/Sep2012	A(Sep2013)/ A(Sep2012)*	Sep2013/Aug2013	Aug2013/Jul2013
<b>General index</b>				
<b>Basque Country</b>	<b>-1,8</b>	<b>-3,6</b>	<b>-0,3</b>	<b>0,2</b>
Araba/Álava	-5,0	-4,6	-3,9	2,4
Bizkaia	0,9	-3,6	1,4	1,0
Gipuzkoa	-2,8	-3,1	-0,1	-1,7
<b>INDEXES BY ECONOMIC DESTINATION OF THE GOODS</b>				
Consumer goods	-2,7	-5,0	-1,3	2,4
-Durable consumer goods	-3,7	-6,7	0,3	1,6
-Non-durable consumer goods	-2,1	-4,3	-2,0	2,7
Equipment goods	-4,3	-4,6	0,7	-4,6
Intermediate goods	-0,1	-3,9	-1,4	2,5
Energy	0,4	1,5	1,1	-0,1

(\*) Year-on-year variation rate for the accumulated period from January to the current month of 2013 compared to the same accumulated period of 2012

**Source: EUSTAT. Industrial Production Index of the Basque Country (IPI)**

**For further information:**

*Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística*

*C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz*

*Press Service: [servicioprensa@eustat.es](mailto:servicioprensa@eustat.es) Tel: 945 01 75 62*

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