

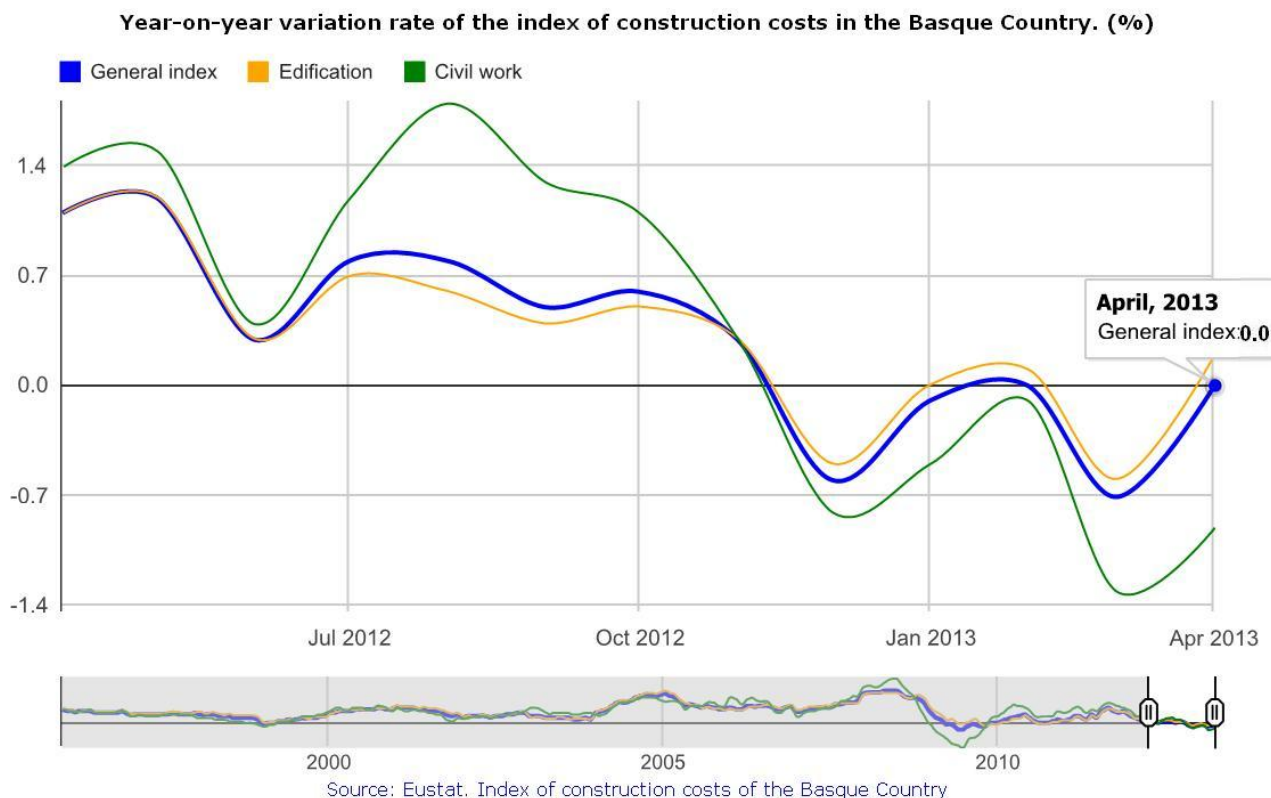
CONSTRUCTION INDEX OF THE BASQUE COUNTRY (ICC) 1ST QUARTER 2013

The Construction sector in the Basque Country fell by 20.2% in the first quarter of 2013

Building contracted by 23.3% whilst Civil Works registered a decrease of 13.7%

Construction activity in the Basque Country registered a year-on-year nominal downturn of 20.2% in the first quarter of 2013, in homogeneous terms of the working calendar, according to data prepared by EUSTAT.

Once corrected for seasonal factors, the construction sector shrank by 6.0% in this first quarter of 2013 compared to the fourth quarter of 2012.



The fall in the Construction sector, in the first quarter of 2013, was mainly due to both the negative performance of the Building sub-sector, which registered a year-on-year downturn of 23.3%, and the 13.7% fall posted by Civil Works.

In quarter-on-quarter terms, if the activity of the sector in the first quarter of 2013 is compared to the previous quarter, both the Building and Civil Works subsectors posted negative growth of 7.4% and 3.3%, respectively.

Employment in the Construction sector experienced a decrease of 3.1% compared to the fourth quarter of 2012.

Table 1: Construction Index, Basque Country. 3rd quarter 2013. Variation Rates (%). Provisional data.

Concept	Corrected		Deseasonalised	
	1stQ13 / 1stQ12	At/At-1 (1)	1st Q13 / 4th Q12	4th Q12 / 3rd Q12
Production Index	-20,2	-20,2	-6,0	-7,2
Building	-23,3	-23,3	-7,4	-8,8
Public works	-13,7	-13,7	-3,3	-4,1
Indices of employed personnel	-	-	-3,1	-4,9

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction Index of the Basque Country (ICC)

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Database on Construction index of the Basque Country (ICC)