

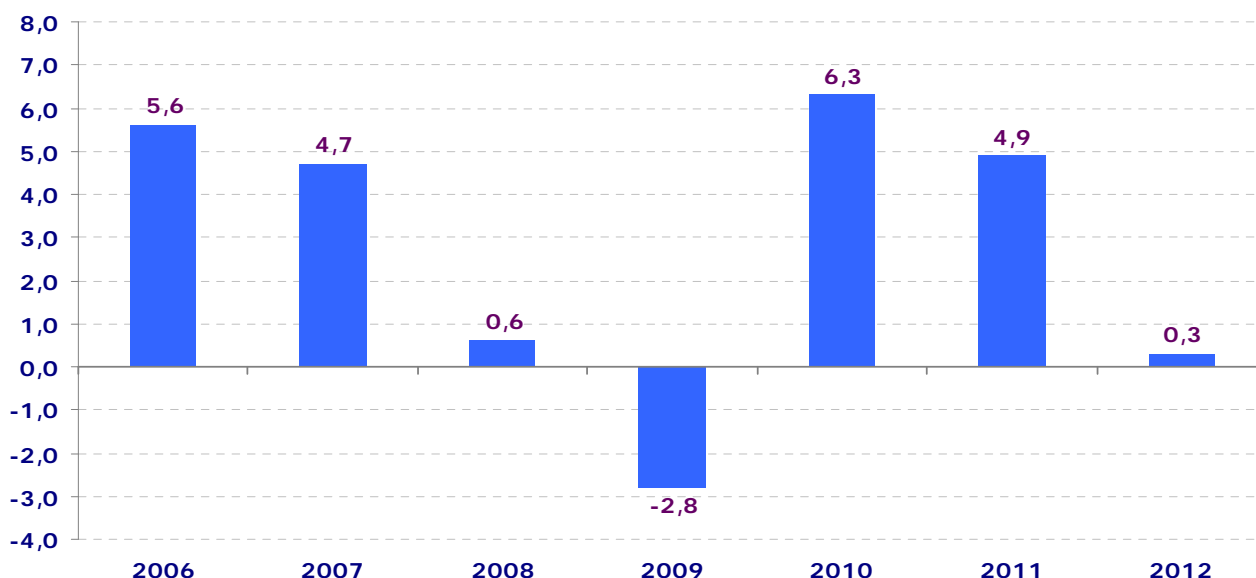
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) DECEMBER 2012

Industrial prices fell by 0.8% in the Basque Country in December 2012 compared to the previous month

They were up by 0.3% with respect to the previous year

Industrial prices in the Basque Country registered a fall of 0.8% in December 2012 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for December, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 0.3%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

A more detailed sectorial analysis shows that the most inflationary branch in December 2012, with regard to the previous month, was "Food, Beverages & Tobacco" (0.3%), followed by "Furniture & Other Manufacturing Industries" (0.2%). On the other hand, those that experienced the greatest decreases in their prices were "Coke Plants & Oil Refining" (-3.1%), "Electricity, Gas & Steam" (-1.8%) and "Timber, Paper, & Graphic Arts" (-1.5%).

During the year-on-year period, December 2012 on December 2011, the highest price rises were recorded by "Manufacture of Electronic Products" (5.8%) "Electricity, Gas & Steam" (3.8%), and "Manufacture of Pharmaceutical Products" (2.7 %). On the other hand, the largest price drops were recorded in the sectors of "Extraction Industries" (-4.8%), "Manufacture of Transport Material" (-3.1%) and "Timber, Paper & Graphic Arts" (-1.9%).

According to the classification of goods by economic destination, and in relation to the previous month, Energy prices fell by 2.6%, those of Intermediate Goods by 0.6% while those of Equipment Goods remained stable. Prices of Consumer Goods as a whole experienced an increase of 0.2%, which was due to the rises obtained by Consumer Non-Durables (0.2%), as Consumer Durables remained unchanged.

The price evolution of these large goods groups varied over the year-on-year period. Energy prices increased by 1.5%, those of Equipment Goods by 0.2%, those of Intermediate Goods were down 0.1% and there was also a 0.3% decrease in prices of Consumer Goods. Amongst the latter, the prices of Consumer Durables rose by 0.1%, whilst Consumer Non-Durables fell by 0.4%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. DECEMBER 2012				
CONCEPT	INDEX Base 2005= 100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	123,1	-0,8	0,3	0,3
SECTOR DIVISIONS				
Mining industries	117,2	-0,7	-4,8	-4,8
Manufacturing industry	119,6	-0,6	-0,1	-0,1
Electricity, gas and steam	167,4	-1,8	3,8	3,8
ECONOMIC DESTINATION OF GOODS				
Consumer goods	114,3	0,2	-0,3	-0,3
Durable consumer goods	105,9	0,0	0,1	0,1
Non-durable consumer goods	117,9	0,2	-0,4	-0,4
Equipment goods	111,4	0,0	0,2	0,2
Intermediate goods	118,3	-0,6	-0,1	-0,1
Energy	161,0	-2,6	1,5	1,5

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

For further information:

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