

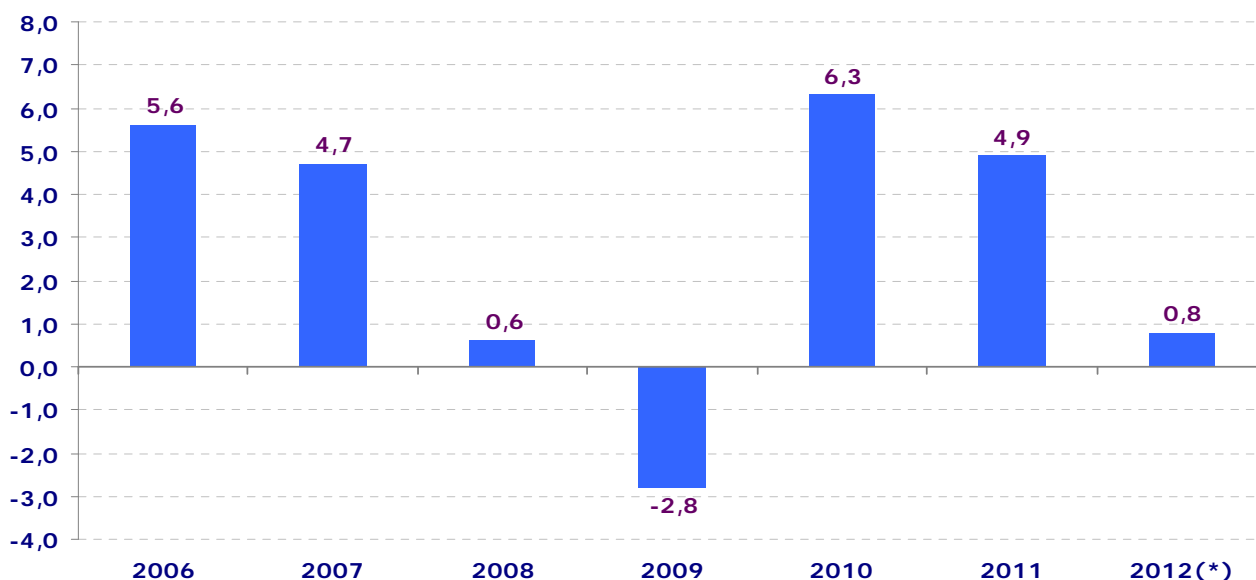
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) NOVEMBER 2012

Industrial prices fell by 0.4% in November 2012 with regards to the previous month

They were 0.8 % up on the previous year (November 2012 on November 2011)

Industrial prices in the Basque Country registered a fall of 0.4% in November 2012 on the previous month, according to data prepared by EUSTAT . With these data, the year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 0.8%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



(*) Year-on-year growth November 2012

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

A more detailed analysis by sector reveals that in November 2012 the most inflationary branches compared to the previous month were "Manufacture of Pharmaceutical Products" (2.5%) "Electricity, Gas & Steam" (1.0%) and "Manufacture of Computer Products" (0.5%). The sectors to experienced the largest drops in their prices were "Coke Plants & Oil Refining" (-3.5%), "Extractive Industries" (-0.9%) y "Plastics & Rubber" (-0.3%).

During the year-on-year period, November 2012 on November 2011, the highest price rises were recorded by "Electricity, Gas & Steam", with a 6.6% rise, "Manufacture of Computer & Electronic Products" and "Textile Industry", both with rises of 6.0%. On the other hand, greater downturns were recorded in the prices corresponding to "Manufacture of Transport Material" (-3.0%) "Extraction Industries" (-2.0%) and "Metallurgy & Metal Products" (-1.3%).

According to the classification of goods by economic destination, the evolution of prices in the large sectoral groups in November compared to the previous month was varied: the price of Energy experienced a fall of 1.6%, prices of both Intermediate Goods and Equipment Goods were both down by 0.2%, whereas prices of Consumer Goods as a whole rose by 0.4%, with prices of Consumer Non-Durables up by 0.5% and those of Consumer Durables up by 0.1%.

The price evolution of these large goods groups also varied over the year-on-year period. Prices corresponding to Energy rose by 4.4%, and those of Intermediate Goods were down by 0.1%, whilst those relating to Equipment Goods remained unchanged. The prices of Consumer Goods as a whole were up by 0.1%. Amongst the latter, the prices of Consumer Durables rose by 0.3%, whilst Consumer Non-Durables remained unchanged.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. NOVEMBER 2012				
CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	124,0	-0,4	0,8	1,0
SECTOR DIVISIONS				
Mining industries	118,1	-0,9	-2,0	-4,1
Manufacturing industry	120,3	-0,6	0,2	0,5
Electricity, gas and steam	170,8	1,0	6,6	5,9
ECONOMIC DESTINATION OF GOODS				
Consumer goods	114,4	0,4	0,1	-0,2
Durable consumer goods	106,0	0,1	0,3	0,2
Non-durable consumer goods	118,0	0,5	0,0	-0,3
Equipment goods	111,4	-0,2	0,0	0,1
Intermediate goods	118,8	-0,2	-0,1	0,3
Energy	165,4	-1,6	4,4	4,3

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

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Databank on IPRI - Industrial Price Index of the Basque Country.