

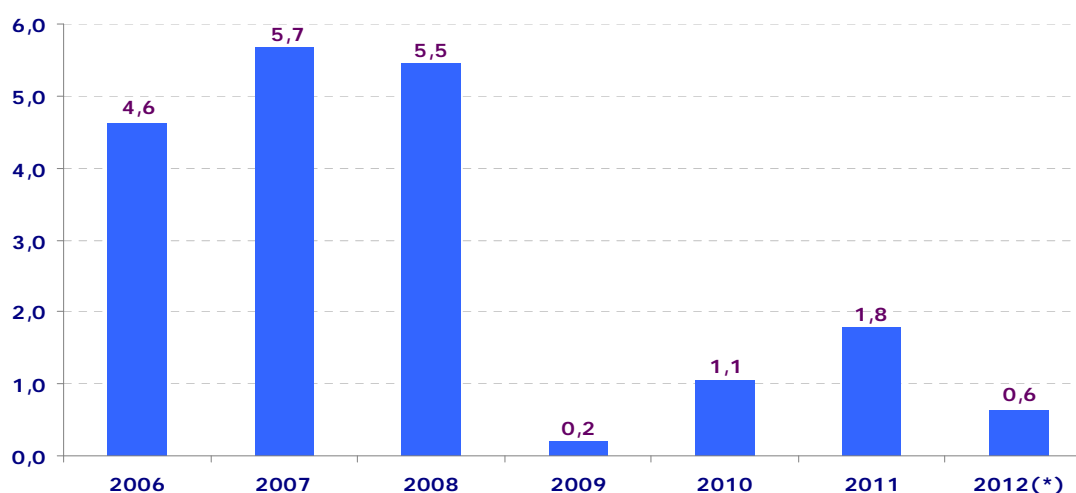
CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) OCTOBER 2012

## Construction costs in the Basque Country fell by 0.3% in October 2012 compared to the previous month

***Over the last twelve months (October 2012 on October 2011) there was a 0.6% increase in construction costs***

The Construction Costs Index in the Basque Country fell by 0.3% in October 2012 with respect to the previous month, which meant that the year-on-year rate for that month was up by 0.6%, according to data provided by EUSTAT.

**Changes in the year-on-year rate for the month of December, 2006-2012**



(\*) The increase provided is that corresponding to October  
Source: EUSTAT. Index of construction costs of the Basque Country

With regards to the previous month, in October 2012 labour costs witnessed no variation (0.0%), whereas raw material costs fell by 0.4%.

The Building and Civil Works sub-sectors recorded drops in the cost of raw materials in October, with a 0.3% drop in the case of materials used in Building compared to the previous month and a drop of 0.7% in the case of Civil Works. The year-on-year evolution of these two sub-sectors illustrates differences in intensity between them: costs of raw materials in Building rose by 0.3%, whilst costs in Civil Works rose by 1.5%.

Amongst the prices of raw materials consumed by the sector that have experienced the highest degree of inflation over the course of the last twelve months, special attention should be drawn to raw materials in Oil Refining (8.9%), Electricity & Gas (6.2%) and Machinery (5.1%), amongst other sectors. In contrast, falls in annual prices (October 2012 on October 2011) were witnessed in the prime materials of the Metallurgy sector (-4.5%), Non-metal Mineral Products (-1.1%), and the Timber Industry (-0.2%).

**CONSTRUCTION COSTS INDEX - BASQUE COUNTRY. OCTOBER 2012. PROVISIONAL DATA**

| HEADINGS                  | INDEX<br>Basis 2005=100 | % VARIATION                        |   |                                   |
|---------------------------|-------------------------|------------------------------------|---|-----------------------------------|
|                           |                         | With respect to the previous month | With respect to the same month of the previous year | With respect to previous December |
| <b>TOTAL COST</b>         | <b>120,6</b>            | <b>-0,3</b>                        | <b>0,6</b>  | <b>0,1</b>                        |
| BUILDING                  | 119,4                   | -0,3                               | 0,4   | -0,1                              |
| CIVIL WORKS               | 125,3                   | -0,5                               | 1,3   | 0,7                               |
| <b>RAW MATERIAL COSTS</b> | <b>119,7</b>            | <b>-0,4</b>                        | <b>0,6</b>  | <b>-0,2</b>                       |
| BUILDING                  | 118,2                   | -0,3                               | 0,3   | -0,4                              |
| CIVIL WORKS               | 125,7                   | -0,7                               | 1,5   | 0,6                               |
| <b>LABOUR COSTS</b>       | <b>124,1</b>            | <b>0,0</b>                         | <b>1,0</b>  | <b>1,0</b>                        |

Source: EUSTAT. Index of construction costs of the Basque Country

**For further information:**

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