

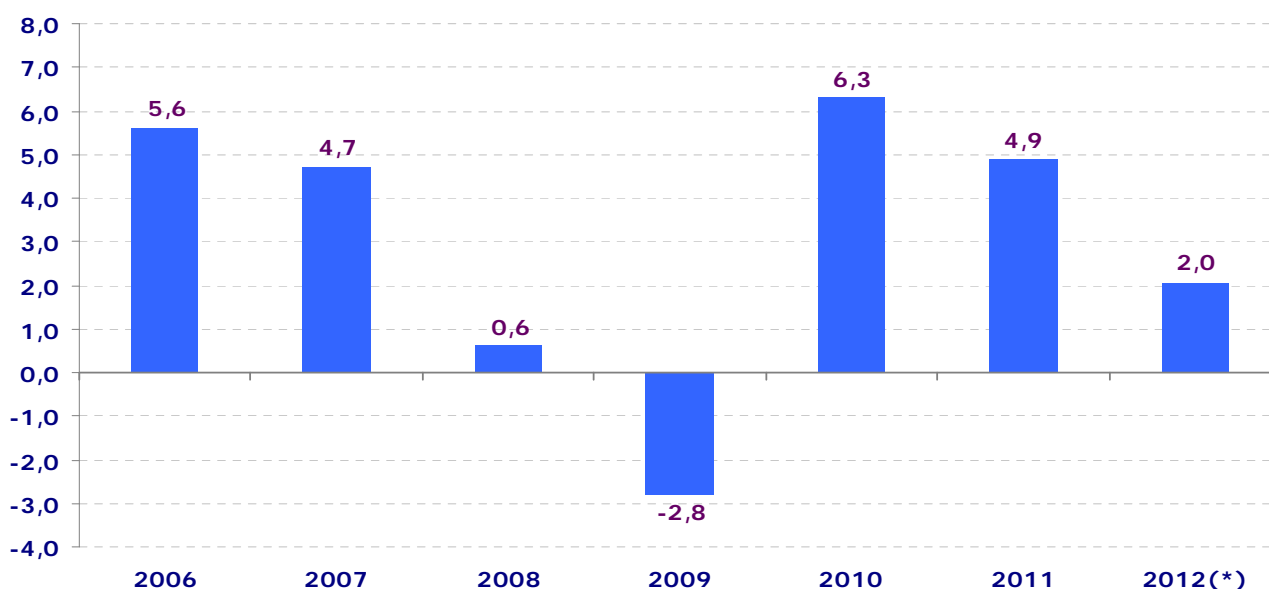
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) SEPTEMBER 2012

Industrial prices rose by 0.4% in September 2012 on the previous month

They were 2.0% up on the previous year (September 2012 on September 2011)

Industrial prices in the Basque Country increased by 0.4% in September 2012 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for September, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 2.0%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



(*) Year-on-year growth September 2012

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

A more detailed sectorial analysis shows that the most inflationary branches in September 2012, with respect to the previous month, were "Electricity, Gas & Steam" (5.0%), "Extraction Industries" (0.8%), "Food Industry" (0.7%) and "Manufacture of Computer Products" (0.7%), amongst others. On the other hand, those that experienced the greatest decreases in their prices were: "Manufacture of Transport Material" and "Coke Plants & Oil Refining", both with drops of 0.8%, and "Timber & Paper Industry", down 0.1%.

During the year-on-year period, September 2012 on September 2011, the highest price rises were recorded by "Coke Plants & Oil Refining" (11.2%), "Electricity, Gas & Steam" (11.1%), and "Manufacture of Computer & Electronic Products" (5.4%). On the other hand, greater price drops were recorded in "Manufacture of Transport Material" (-2.5%) "Metallurgy & Metal Products" (-1.6%) and "Manufacture of Pharmaceutical Products" (-0.5%).

According to the classification of goods by economic destination, the evolution of prices in the large sectorial groups in September compared to the previous month was varied: the price of Energy experienced a rise of 1.7%, prices of Intermediate Goods were up by 0.2%, those of Equipment Goods fell by 0.2% and those of Consumer Goods as a whole rose by 0.2%, with prices of Consumer Durables dropping by 0.1% and those of Consumer Non-Durables increasing by 0.3%.

The price evolution of these large goods groups varied over the year-on-year period. Prices corresponding to Energy rose by 11.2%, and those of Equipment Goods were up by 0.3%, whilst those relating to Intermediate Goods fell by 0.4%. The prices of Consumer Goods as a whole were down by 0.6%. Amongst the latter, the prices of Consumer Durables rose by 0.3%, whilst Consumer Non-Durables were down by 0.9%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. SEPTEMBER 2012				
CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	125,5	0,4	2,0	2,2
SECTOR DIVISIONS				
Mining industries	120,0	0,8	0,0	-2,5
Manufacturing industry	121,5	-0,1	1,1	1,5
Electricity, gas and steam	175,9	5,0	11,1	9,0
ECONOMIC DESTINATION OF GOODS				
Consumer goods	113,9	0,2	-0,6	-0,6
Durable consumer goods	105,9	-0,1	0,3	0,1
Non-durable consumer goods	117,4	0,3	-0,9	-0,9
Equipment goods	111,8	-0,2	0,3	0,5
Intermediate goods	119,2	0,2	-0,4	0,7
Energy	173,2	1,7	11,2	9,2

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

For further information:

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