

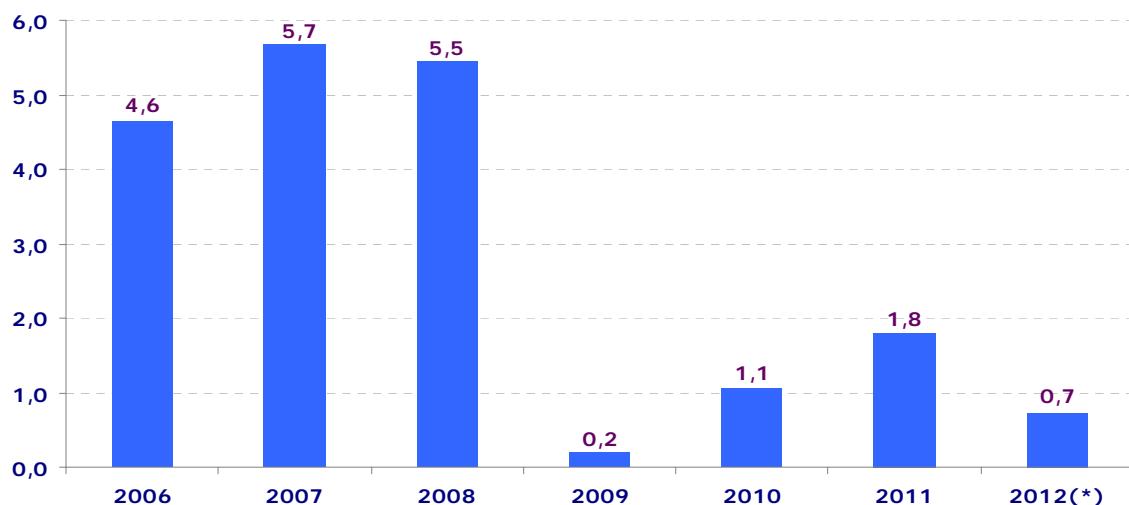
CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) AUGUST 2012

Construction costs in the Basque Country rose 0.1% in August 2012 compared to the previous month

Over the last twelve months (August 2012 compared to August 2011) there was a 0.7% increase in construction costs

Construction Costs in the Basque Country rose by 0.1% in August 2012 with respect to the previous month, which meant that the year-on-year rate for that month was up by 0.7%, according to EUSTAT data.

Changes in the year-on-year rate for the month of December, 2006-2012



(*) The increase provided is that corresponding to August
Source: EUSTAT. Index of construction costs of the Basque Country

With regards to the previous month, in August 2012 labour costs witnessed no variation (0.0%), whereas raw material costs rose by 0.1%.

The Building and Civil Works sub-sectors recorded different evolutions in the cost of their raw materials in August, with a 0.2% drop in the case of materials used in Building and a drop of 1.2% in the case of Civil Works. The year-on-year evolution of these two sub-sectors illustrates differences in intensity between them: costs of raw materials in Building rose by 0.2%, whilst costs in Civil Works rose by 2.4%.

Amongst the prices of raw materials consumed by the sector that have experienced the highest degree of inflation over the course of the last twelve months, special attention should be drawn to raw materials in Oil Refining (15.8%), Electricity & Gas (7.0%) and

Machinery (4.8%), amongst others. In contrast, reductions were registered in annual prices (August 2012 on August 2011) of raw materials in the sectors of Metallurgy (-4.8%), Extraction Industries (-0.8%), and Manufacture of other non-metallic minerals (-0.6%).

CONSTRUCTION COSTS INDEX - BASQUE COUNTRY. AUGUST 2012. PROVISIONAL DATA

HEADINGS	INDEX Basis 2005=100	% VARIATION		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
TOTAL COST	120,7	0,1	0,7	0,1
BUILDING	119,3	-0,1	0,4	-0,2
CIVIL WORKS	125,8	0,9	2,0	1,1
RAW MATERIAL COSTS	119,8	0,1	0,7	-0,1
BUILDING	118,1	-0,2	0,2	-0,5
CIVIL WORKS	126,5	1,2	2,4	1,2
LABOUR COSTS	124,1	0,0	1,0	1,0

Source: EUSTAT. Index of construction costs of the Basque Country

For further information:

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*Further press releases on the Construction Costs Index of the Basque Country
 Data bank on the Construction Costs Index of the Basque Country*