

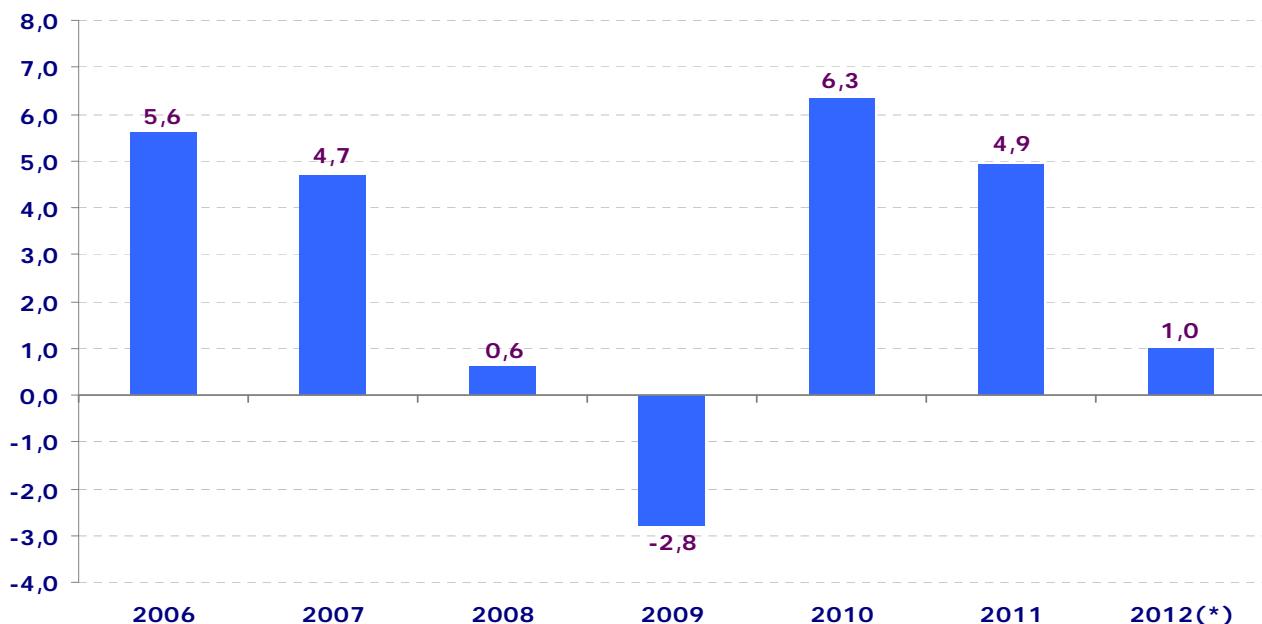
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) JULY 2012

Industrial prices rose by 0.6% in July 2012 on the previous month

They were 1.0% up on the previous year (July 2012 on July 2011)

Industrial prices in the Basque Country increased by 0.6% in July 2012 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 1.0%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



(*) Year-on-year growth July 2012

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

December year-on-year variation rates of Industrial Prices in the Basque Country. Provisional data

(*) Inter-annual growth July 2012

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

A more detailed sectorial analysis reveals that the most inflationary branches in July 2012, with respect to the previous month, were "Coke Plants & Oil Refining" (5.3%), "Food Industry" (1.0%) and "Extraction Industries" (0.9%), amongst others. On the other hand, those that experienced the greatest decreases in their prices were: "Electricity, Gas & Steam" (-1.8%), "Manufacture of Transport Material" (-0.5%) and "Rubber & Plastic", down 0.2%.

During the year-on-year period, July 2012 on July 2011, the highest price rises were recorded by "Electricity, Gas & Steam" (7.6%) "Manufacture of Computer & Electronic Products" (6.5%), and "Coke Plants & Oil Refining" with a rise of 4.8%. On the other hand, price drops were recorded in

"Manufacture of Transport Material" (-2.5%) "Textile, Garments, Leather & Footwear (-2.1%).and "Metallurgy & Metal Products" (-1.5%).

According to the classification of goods by economic destination, the evolution of prices in the large sectorial groups in July compared to the previous month was varied: the price of Energy experienced a rise of 2.1%, prices of Intermediate Goods were up 0.4%, those of Equipment Goods fell by 0.1% and those of Consumer Goods as a whole were unchanged, due to that fact that prices of Consumer Durables and those of Non-Durables remained stable (0.0%).

The price evolution of these large goods groups varied over the year-on-year period. The prices corresponding to Energy rose by 6.0%, as did those of Equipment Goods, which were up 0.7%, whilst those relating to Intermediate Goods fell by 0.6%. The prices of Consumer Goods as a whole were down by 0.6%. Amongst the latter, the prices of Consumer Durables rose by 0.6%, whilst Consumer Non-Durables were down by 1.1%.

CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	124,2	0,6	1,0	1,1
SECTOR DIVISIONS				
Mining industries	119,6	0,9	0,9	-2,9
Manufacturing industry	120,8	0,8	0,3	0,9
Electricity, gas and steam	167,6	-1,8	7,6	3,9
ECONOMIC DESTINATION OF GOODS				
Consumer goods	113,5	0,0	-0,6	-1,0
Durable consumer goods	106,0	0,0	0,6	0,1
Non-durable consumer goods	116,8	0,0	-1,1	-1,4
Equipment goods	111,8	-0,1	0,7	0,5
Intermediate goods	119,5	0,4	-0,6	1,0
Energy	164,2	2,1	6,0	3,5

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

For further information:

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