

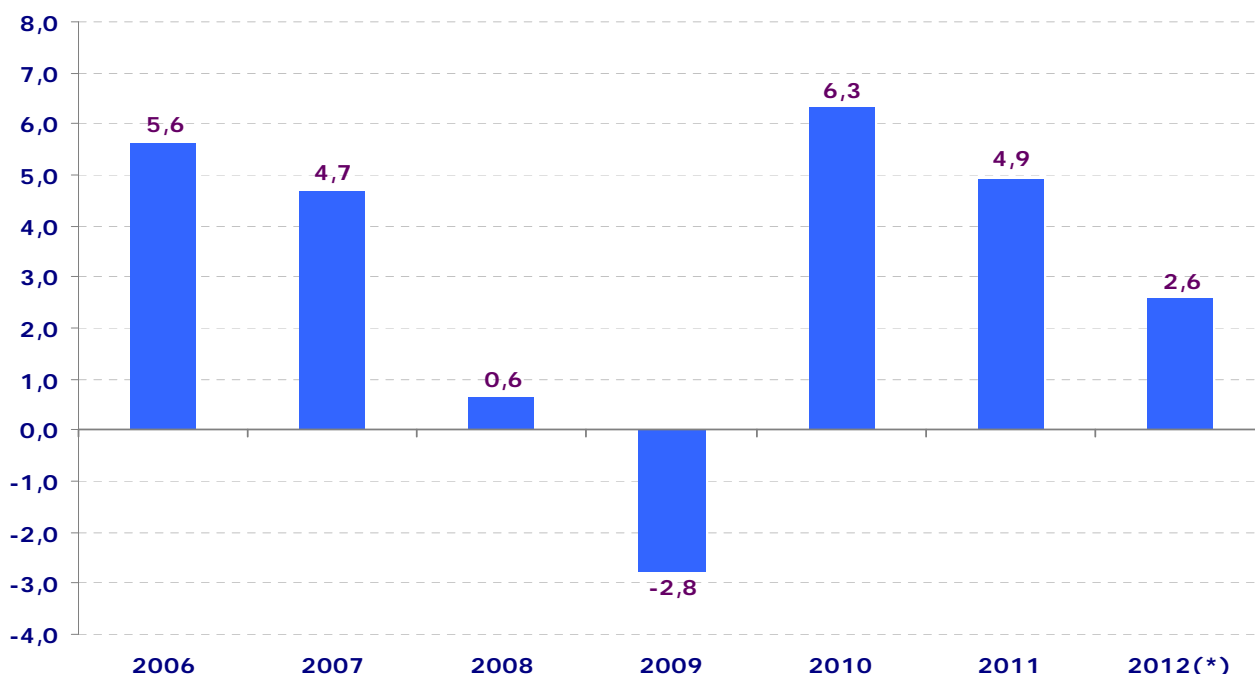
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) MARCH 2012

Industrial prices rose by 0.5% in March 2012 on the previous month

They were 2.6% up on the previous year (March 2012 on March 2011)

Industrial prices in the Basque Country rose by 0.5% in March 2012 compared to the previous month, according to EUSTAT data. The year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 2.6%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



(*) Year-on-year growth March 2012

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

A more detailed sectorial analysis shows that in March 2012 the most inflationary branches, compared to the previous month, were "Coke Plants & Oil Refining" (3.8%), "Extraction Industries" (1.3%) and "Manufacture of Rubber, Plastic and other Non-Metallic Mineral Products", (0.5%), amongst others. By contrast, the sectors that experienced the greatest falls in prices were "Electricity, Gas, Steam & Air Conditioning" (-0.5%), "Manufacture of Machinery & Equipment" (-0.2%) and "Timber, Paper & Graphic Arts" (-0.2%).

During the year-on-year period, March 2012 on March 2011, the highest price rises were recorded by "Coke Plants & Oil Refining" (11.9%), "Electricity, Gas & Steam" (10.3%), and "Chemical Industry" (5.2%). On the other hand, prices fell in "Metallurgy & Metal Products" (-1.1%) and "Pharmaceutical Products" (-0.5%).

According to the classification of goods by economic destination, the evolution of prices in the large sectorial groups varied in March: the price of Energy rose by 1.9%, Intermediary Goods were up by 0.2% and the prices of Equipment Goods fell by 0.1%. There was no noticeable change in Consumer Goods overall (0.0%), with prices of Consumer Durables remaining unchanged (0.0%) and Non-Durables falling slightly (-0.1%).

The price evolution of these large groups of goods increased in all cases over the year-on-year period, with the exception of Intermediate Goods, which were down 0.2%. Prices relating to Energy rose by 11.2%, those of Equipment Goods did so by 1.3% and those for Consumer Goods were up by 1.4%. Amongst the latter, the prices of Consumer Non-Durables rose by 1.7% whilst Consumer Durables were up by 0.6%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. MARCH 2012				
CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	126,0	0,5	2,6	2,6
SECTOR DIVISIONS				
Mining industries	123,5	1,3	1,0	0,3
Manufacturing industry	122,4	0,6	1,8	2,2
Electricity, gas and steam	171,7	-0,5	10,3	6,5
ECONOMIC DESTINATION OF GOODS				
Consumer goods	115,6	0,0	1,4	0,9
Durable consumer goods	106,0	0,0	0,6	0,2
Non-durable consumer goods	119,8	-0,1	1,7	1,1
Equipment goods	112,0	-0,1	1,3	0,7
Intermediate goods	119,7	0,2	-0,2	1,1
Energy	173,2	1,9	11,2	9,2

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

For further information:

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Databank on IPRI - Industrial Price Index of the Basque Country.