

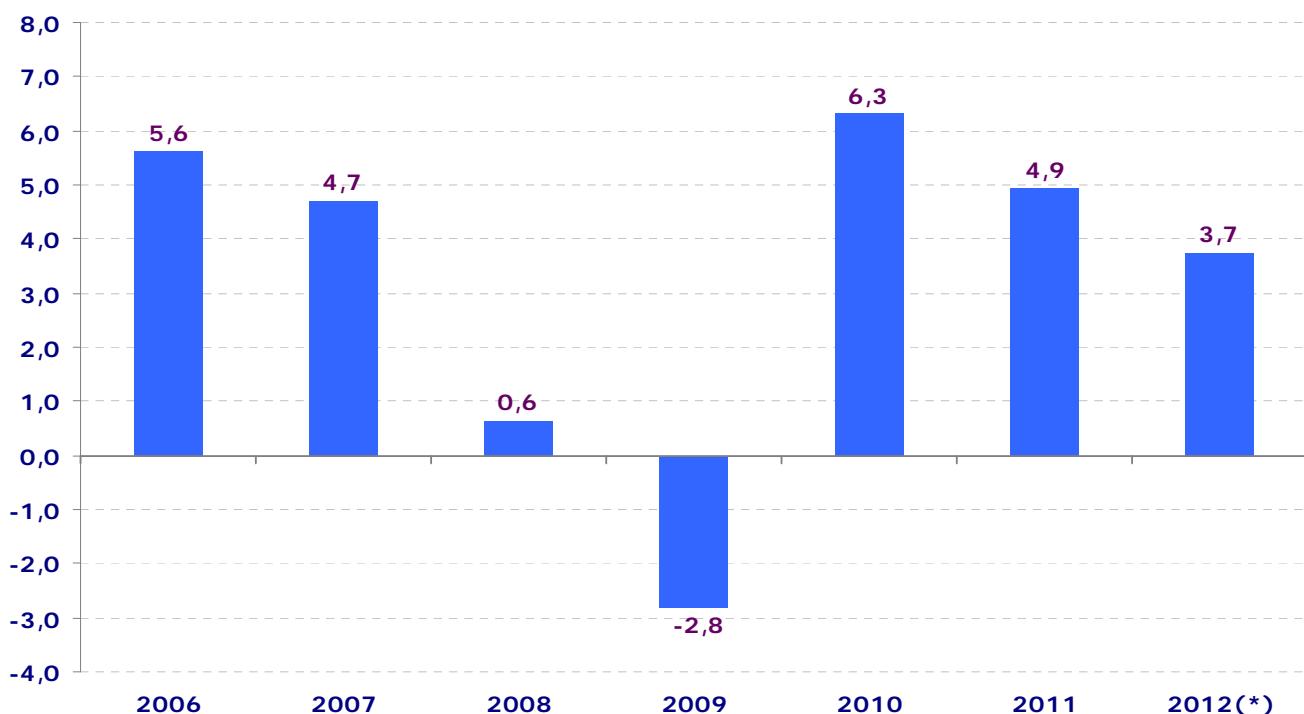
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) FEBRUARY 2012

Industrial prices rose by 0.9% in February 2012 on the previous month

They were 3.7% up on the previous year (February 2012 on February 2011)

Industrial prices in the Basque Country rose by 0.9% in February 2012 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for February, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 3.7%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



(*) Year-on-year growth February 2012

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

A more detailed sectorial analysis shows that the most inflationary branches in February 2012, with respect to the previous month, were "Electricity, Gas & Steam" (6.0%), "Coke Plants & Oil Refining" (2.1%) and "Electronic & Computer Products" (0.5%), amongst others. On the other hand, those that experienced drops or lesser increases in prices were "Food, Beverages & Tobacco" (-1.1%), "Manufacture of Furniture & Other Manufacturing Industries" (-0.4%) and "Manufacture of Transport Material" (0.0%).

During the year-on-year period, February 2012 on February 2011, the highest price rises were recorded by "Coke Plants & Oil Refining" (15.8%), "Electricity, Gas & Steam" (13.5%), and "Chemical Industry" (6.0%). On the other hand, prices fell in "Extraction Industries" (-0.7%) and "Pharmaceutical Products" (-0.5%).

According to the Classification of Goods by Economic Destination, the prices in the large sectorial groups varied in February: the price of Energy rose by 3.8%, Intermediary Goods rose by 0.2%, Equipment Goods were down by 0.1%, and Consumer Goods overall rose by 0.1%, as the result of the increase in Consumer Durables, which were up 0.1%, whereas there was no change in the price of Consumer Non-Durables (0.0%).

The price evolution of these large groups of goods increased in all cases over the year-on-year period. Energy prices increased by 14.8%, those of Equipment Goods by 1.4%, those of Intermediate Goods were up 0.9% and there was also a 1.4% increase in prices of Consumer Goods. Amongst the latter, the prices of Consumer Non-Durables rose 1.7% whilst Consumer Durables were up by 0.6%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. FEBRUARY 2012				
CONCEPT	INDEX Base 2005=100	% INCREASE		
		On the previous month	On the same month the previous year	On the previous December
GENERAL INDEX	125,4	0,9	3,7	2,1
SECTOR DIVISIONS				
Mining industries	121,9	0,2	-0,7	-1,0
Manufacturing industry	121,7	0,3	2,8	1,6
Electricity, gas and steam	172,6	6,0	13,5	7,0
ECONOMIC DESTINATION OF GOODS				
Consumer goods	115,6	0,1	1,4	0,9
Durable consumer goods	106,0	0,1	0,6	0,2
Non-durable consumer goods	119,8	0,0	1,7	1,2
Equipment goods	112,1	-0,1	1,4	0,8
Intermediate goods	119,4	0,2	0,9	0,9
Energy	169,9	3,8	14,8	7,1

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

For further information:

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