

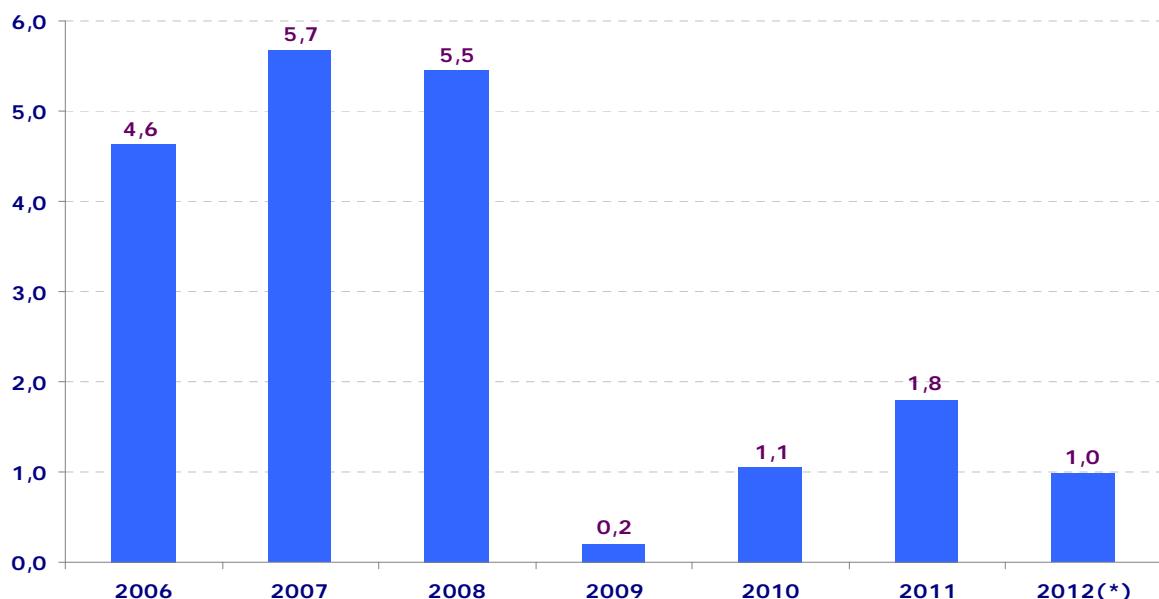
CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) JANUARY 2012

There was no variation (0.0%) in construction costs in the Basque Country in January 2012 compared to the previous month

Over the last twelve months (January 2012 compared to January 2011) there has been a 1.0% increase in construction costs

The construction cost index for the Basque Country did not rise in January 2012 in comparison with the previous month, which meant that that according to EUSTAT data the year-on-year rate for that month rose by 1.0%.

Changes in the year-on-year rate for the month of December, 2006-2012



(*) The increase provided is that corresponding to the January
Source: EUSTAT. Index of construction costs of the Basque Country

Nor did the cost of labour or raw materials vary (0.0%) during January 2012.

The Building and Civil Works subsectors experienced uneven progression in the cost of their raw materials throughout January, with a drop of 0.1% in comparison to the previous month for the materials consumed by the Building subsector and a rise of 0.7% for those consumed by Civil Works. There were also differences between the year-on-year performances of both sub-sectors: raw-material costs for Building rose by 0.7%, whereas those for Civil Works increased by 3.4%.

The raw materials which have experienced the highest rate of inflation over the last twelve months include those destined for Oil Refining (17.8%), Electricity and Gas (9%) and the Chemical Industry (6.2%), amongst others. Conversely, lower year-on-year prices (January 2011 to January 2012) have been recorded for the raw materials destined for the Metallurgical Industry (down 2%), Manufacturing of Electrical Equipment and Materials (down 0.7%) and Manufacturing of Other Non-Metallic Minerals (down 0.3%).

CONSTRUCTION COSTS INDEX - BASQUE COUNTRY. JANUARY 2012. PROVISIONAL DATA

HEADINGS	INDEX Basis 2005=100	% VARIATION		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
TOTAL COST	120,5	0,0	1,0	0,0
BUILDING	119,3	-0,1	0,6	-0,1
CIVIL WORKS	125,0	0,5	2,4	0,5
RAW MATERIAL COSTS	120,0	0,0	1,3	0,0
BUILDING	118,5	-0,1	0,7	-0,1
CIVIL WORKS	125,8	0,7	3,4	0,7
LABOUR COSTS	122,9	0,0	0,0	0,0

Source: EUSTAT. Index of construction costs of the Basque Country

For further information:

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Further press releases on the Construction Costs Index of the Basque Country

Data bank on the Construction Costs Index of the Basque Country