

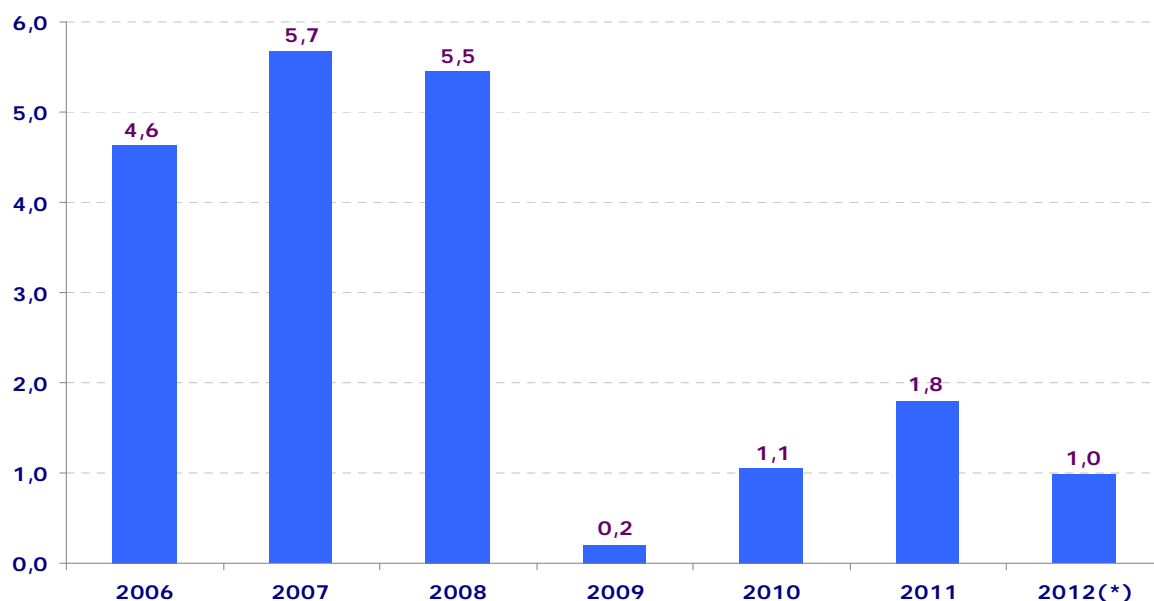
CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) JANUARY 2012

## There was no variation (0.0%) in construction costs in the Basque Country in January 2012 compared to the previous month

***Over the last twelve months (January 2012 compared to January 2011) there has been a 1.0% increase in construction costs***

The construction cost index for the Basque Country did not rise in January 2012 in comparison with the previous month, which meant that that according to EUSTAT data the year-on-year rate for that month rose by 1.0%.

### Changes in the year-on-year rate for the month of December, 2006-2012



(\*) The increase provided is that corresponding to the January  
Source: EUSTAT. Index of construction costs of the Basque Country

Nor did the cost of labour or raw materials vary (0.0%) during January 2012.

The Building and Civil Works subsectors experienced uneven progression in the cost of their raw materials throughout January, with a drop of 0.1% in comparison to the previous month for the materials consumed by the Building subsector and a rise of 0.7% for those consumed by Civil Works. There were also differences between the year-on-year performances of both sub-sectors: raw-material costs for Building rose by 0.7%, whereas those for Civil Works increased by 3.4%.

The raw materials which have experienced the highest rate of inflation over the last twelve months include those destined for Oil Refining (17.8%), Electricity and Gas (9%) and the Chemical Industry (6.2%), amongst others. Conversely, lower year-on-year prices (January 2011 to January 2012) have been recorded for the raw materials destined for the Metallurgical Industry (down 2%), Manufacturing of Electrical Equipment and Materials (down 0.7%) and Manufacturing of Other Non-Metallic Minerals (down 0.3%).

#### CONSTRUCTION COSTS INDEX - BASQUE COUNTRY. JANUARY 2012. PROVISIONAL DATA

HEADINGS	INDEX Basis 2005=100	% VARIATION		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
<b>TOTAL COST</b>	<b>120,5</b>	<b>0,0</b>	<b>1,0</b>	<b>0,0</b>
BUILDING	119,3	-0,1	0,6	-0,1
CIVIL WORKS	125,0	0,5	2,4	0,5
<b>RAW MATERIAL COSTS</b>	<b>120,0</b>	<b>0,0</b>	<b>1,3</b>	<b>0,0</b>
BUILDING	118,5	-0,1	0,7	-0,1
CIVIL WORKS	125,8	0,7	3,4	0,7
<b>LABOUR COSTS</b>	<b>122,9</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>

Source: EUSTAT. Index of construction costs of the Basque Country

#### For further information:

Basque Statistics Office

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Tel: +34-945-01 75 00 Fax: +34-945-01 75 01 E-mail: [eustat@eustat.es](mailto:eustat@eustat.es)

Contact: Gerardo Pérez Aja

Tel: +34-945-01 75 06 Fax: +34-945-01 75 01

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