

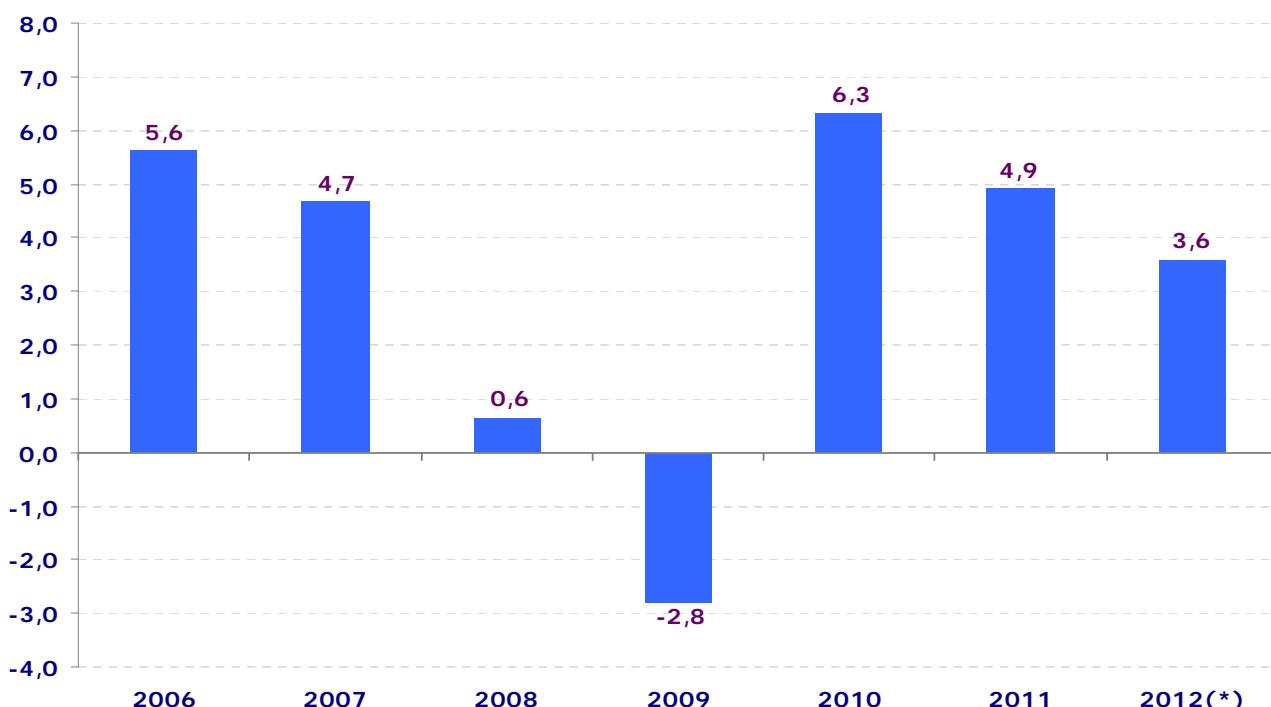
INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) JANUARY 2012

Industrial prices rose by 1.2% in January 2012 compared to the previous month

They were 3.6% up on the previous year (January 2011 on January 2010)

Industrial prices in the Basque Country rose by 1.2% in January 2012 compared to the previous month, according to EUSTAT data. The year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 3.6%.

December year-on-year variation rates (%) of Industrial Prices in the Basque Country. Provisional data



(*) Year-on-year growth January 2012

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

A more detailed sectorial analysis shows that the most inflationary branches in January 2012, with respect to the previous month, were "Textile, Garments, Leather & Footwear" (5.6%), "Coke Plants and Oil Refining" (4.9%) and "Electronic & Computer Products" (2.3%), amongst others. On the other hand, the sectors that posted decreases or the smallest increases in prices were "Extraction Industries" (-1.1%), "Electrical Equipment & Material" (-0.1%) and "Manufacture of Transport Material" (0.0%).

During the year-on-year period, January 2012 on January 2011, the highest price rises were recorded by "Coke Plants & Oil Refining" (17.8%), "Electricity, Gas & Steam" (9.0%), and "Chemical Industry" (6.2%). On the other hand, prices fell in "Manufacture of Electrical Material and Equipment" (-0.7%) and "Pharmaceutical Products" (-0.5%).

According to the Classification of Goods by Economic Destination, the prices in the large sectorial groups all rose in January: the price of Energy rose by 3.2%, Equipment Goods were up by 0.9%, Intermediary Goods rose by 0.6% and Consumer Goods overall rose by 0.8%, as the result of the increase in Non-Durables (1.1%), whereas there was no change in the price of Consumer Durables (0.0%).

The price evolution of these large groups of goods also increased in all cases over the year-on-year period. Energy prices increased by 13.9%, those of Equipment Goods by 1.6%, those of Intermediate Goods were up 1.0% and there was also a 1.3% increase in prices of Consumer Goods. Amongst the latter, the prices of Consumer Non-Durables rose 1.6% whilst Consumer Durables were up by 0.6%.

INDUSTRIAL PRICE INDEX. BASQUE COUNTRY. DATA SUMMARY. JANUARY 2012					
CONCEPT	INDEX Base 2005=100	% INCREASE			On the previous December
		On the previous month	On the same month the previous year	On the previous December	
GENERAL INDEX	124,2	1,2	3,6	1,2	
SECTOR DIVISIONS					
Mining industries	121,7	-1,1	0,2	-1,1	
Manufacturing industry	121,2	1,2	3,1	1,2	
Electricity, gas and steam	162,8	0,9	9,0	0,9	
ECONOMIC DESTINATION OF GOODS					
Consumer goods	115,5	0,8	1,3	0,8	
Durable consumer goods	105,8	0,0	0,6	0,0	
Non-durable consumer goods	119,7	1,1	1,6	1,1	
Equipment goods	112,2	0,9	1,6	0,9	
Intermediate goods	119,1	0,6	1,0	0,6	
Energy	163,7	3,2	13,9	3,2	

Source: EUSTAT. Industrial Price Index of the Basque Country (IPRI)

For further information:

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Databank on IPRI - Industrial Price Index of the Basque Country.