

INDUSTRIAL PRODUCTION INDEX, SEPTEMBER 2018

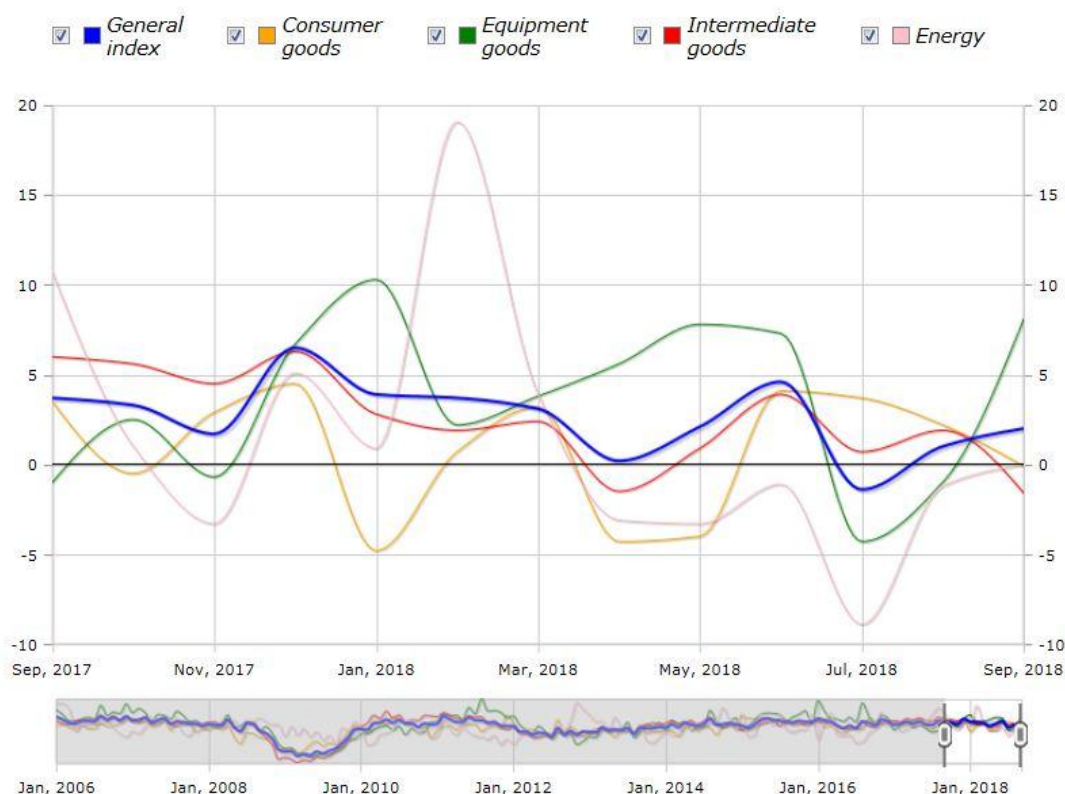
Industrial activity in the Basque Country rose by 2.0% in September 2018

The Industrial Production Index saw growth of 2.1% in the first nine months of 2018

Industrial production of the Basque Country in September 2018 was up 2.0% compared to the same month of 2017, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first nine months of 2018 saw growth of 2.1% on the same period of 2017.

Compared to the previous month, August 2018, the industrial production of the Basque Country remained unchanged (0.0%), once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country.
(%)
Corrected for calendar effects



Source: Eustat. Industrial production index

The performance of the index in September 2018 compared to September 2017 registered positive and negative results in the major industrial sectors. *Capital goods* were up 8.1%, *Energy* remained unchanged (0.0%) but *Intermediate Goods* fell by 1.6%. *Consumer Goods* as a whole were down 0.1%. Within these, *Consumer Durables* increased by 1.0% and *Consumer Non-durables* decreased by 0.5%.

The month-on-month variation, September 2018 on August 2018, also registered distinct trends for the major industrial sectors. *Capital Goods* were up 4.6% and *Energy* increased by 0.1%, but *Intermediate Goods* were down 2.6% and *Consumer Goods* as a whole fell by 0.2%, due to the 0.4% drop in *Consumer Durables* whilst *Consumer Non-Durables* decreased by 0.2%.

Among the largest sectors in Basque industry, those that saw the most significant growth in terms of year-on-year variations were: *Machinery & Equipment*, which increased by 6.1%, *Transport Material*, up 5.4% and *Food, Beverages & Tobacco*, which rose by 4.3%.

On the other hand, there were decreases in the sectors of *Electricity, Gas & Steam*, which fell by 2.8%, *Metallurgy & Metal Products*, down 2.1% and *Timber, Paper & Graphic Arts*, which dropped by 1.3%.

Table 1. Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-2,1
16 - Electricity, gas and steam	-2,8
09 - Rubber and plastic	0,3
13 - Machinery and equipment	6,1
14 - Transport material	5,4
03 - Food, beverages and tobacco industries	4,3
12 - Electrical equipment and material	2,9
05 - Timber, paper and printing and reproduction	-1,3

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for the month of September was positive in Gipuzkoa, where it rose by 6.2%, in Bizkaia it remained unchanged (0.0%), and in Álava there was a decrease of 1.8%.

Table 2. Industrial Production in the Basque Country. Growth rates. Provisional data. September 2018

	Data corrected for clendar effects		Deseasonalised data	
	Sep2018 / Sep2017	A(Sep2018) / A(Sep2017)(*)	Sep2018 / Aug2018	Aug2018 / Jul2018
General index				
Basque Country	2,0	2,1	0,0	4,1
Araba/Álava	-1,8	2,3	0,6	-2,3
Bizkaia	0,0	-1,3	-0,4	3,4
Gipuzkoa	6,2	5,6	0,1	8,5
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-0,1	0,0	-0,2	0,9
Durable consumer goods	1,0	-3,6	-0,4	5,9
Non-durable consumer goods	-0,5	1,4	-0,2	-0,9
Equipment goods	8,1	4,6	4,6	4,9
Intermediate goods	-1,6	1,2	-2,6	2,1
Energy	0,0	0,5	0,1	0,5

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2018 compared to the same accumulated period of 2017

Source: Eustat. Industrial production index

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