

RETAIL TRADE INDEX OF THE BASQUE COUNTRY (ICIm) 4th quarter of 2013

Sales in the retail trade sector of the Basque Country rose by 0.4% in the fourth quarter of 2013

Sales, not including service stations, were up by 1.4%

The retail trade sector of the Basque Country registered a 0.4% rise in nominal sales in the fourth quarter of 2013 with regards to the same period of the previous year, according to data provided by Eustat. Sales in the sector, not including service stations, were up by 1.4% in year-on-year terms.

With respect to the previous quarter, the sales index increased by a nominal 1.7%, once any seasonal effects had been eliminated.

Table 1. Retail trade index of the Basque Country. Year-on-year and quarter-on-quarter growth rates. IV/2013(p)

| | CURRENT PRICES | | CONSTANT PRICES | |
|---|----------------|-------------|-----------------|-------------|
| | q / q-4 | q / q-1 | q / q-4 | q / q-1 |
| SALES INDEX by historic territory | | | | |
| Basque Country | 0,4 | 1,7 | -1,2 | 1,6 |
| Araba | -1,5 | 2,1 | -2,5 | 1,9 |
| Bizkaia | 1,5 | 2,9 | -0,2 | 2,8 |
| Gipuzkoa | -0,6 | -0,3 | -2,2 | -0,5 |
| SALES INDEX by sector | | | | |
| Food | -1,4 | 0,8 | -2,4 | 0,6 |
| Specialized in food | 3,7 | 2,9 | 1,9 | 4,3 |
| Non specialized but predominantly food | -4,2 | -1,1 | -4,7 | -0,7 |
| Rest of products | 3,6 | 5,3 | 0,9 | 4,4 |
| Specialized in personal equipment | 3,3 | 5,4 | -2,0 | 7,2 |
| Specialized in household equipment | -1,2 | 2,1 | -2,0 | 1,3 |
| Specialized in other consumer goods | 8,1 | 6,8 | 7,5 | 4,6 |
| Non specialized but predominantly non food products | 4,0 | 4,5 | 3,0 | 3,8 |
| Automotive fuel in specialised stores | -8,2 | -3,1 | -8,1 | -4,1 |
| SALES INDEX except automotive fuel | 1,4 | 3,3 | -0,5 | 2,8 |
| EMPLOYMENT INDEX | | | | |
| Basque Country | -3,6 | -0,1 | | |

q / q-4 Year-on-year growth. Data corrected for calendar effects.

q / q-1 Quarter-on-quarter growth. Seasonally adjusted data.

Source: EUSTAT. Retail trade index of the Basque Country (ICIm)

By sector, food products registered a drop of 1.4% in nominal sales in the fourth quarter of 2013, retail trade of other products saw a rise of 3.6% and sales of automotive fuel dropped by 8.2%, all with regards to the same period in 2012.

In the retail food sector, specialised trade was up by 3.7%, as non-specialised trade in mainly food products fell by 4.2%. In retail trade of other products there was a decrease in specialised trade of household equipment (-1.2%) and increases of varying intensity in the rest of the sectors taken into consideration. The sector specialising in other consumer goods increased by 8.1%, the non-specialised sector in mainly other

products increased by 4.0%, and retail trade specialising in personal equipment rose by 3.3%.

By Province, Bizkaia registered an increase of 1.5%, whereas in Álava and Gipuzkoa there were decreases of 1.5% and 0.6% respectively, compared to the same quarter of the previous year.

In constant prices, that is, without the price effect, sales in the retail trade sector fell by 1.2% in the fourth quarter

For their part, retail trade sales, not including service stations, posted a real downturn at constant prices of 0.5% with respect to the same quarter of the previous year.

Compared to the third quarter, in the fourth quarter of 2013 there was a rise of 1.6% in real retail trade sales in the Basque Country, once seasonal effects had been eliminated.

There was a real decrease in retail food trade of 2.4%, whereas in retail trade of other products there was a real increase of 0.9% with regards to the same quarter of 2012, and retail automotive fuel sales were down by 8.1%.

Within retail food trade the year-on-year evolution for specialised food trade was positive, with a rise of 1.9%, with non-specialised retail trade in food posting a downturn of 4.7%. In trade of other products, there were decreases in the sectors specialised in trade of personal equipment and in household equipment, with a fall of 2.0% in both cases. In the sector specialised in other consumer goods there was an increase of 7.5%, and in non-specialised trade of other products a rise of 3.0% was registered.

The three Provinces registered decreases in their sales in real terms: Álava fell by 2.5%, Gipuzkoa was down by 2.2% and Bizkaia dropped by 0.2%, with respect to the same quarter of the previous year.

The number of people employed in the retail trade sector in the Basque Country overall in the fourth quarter of 2013 was down by 0.1% on the third quarter.

Annual balance

There was an accumulated nominal decrease of 1.9% in retail trade sales for the year overall. If service stations are excluded, other retail trade sales fell by 1.9%, in the accumulated data of 2013 with regards to 2012.

In real terms, there was a decrease of 4.4% in the sector as a whole, and without including service stations the decrease was 4.7%.

By province, the best results in nominal rates were registered in Bizkaia and Gipuzkoa, both with a decrease of 1.8% in the year overall, whereas Álava was down by 2.3%. The pattern is very similar at constant prices: Gipuzkoa decreased by 4.3%, Bizkaia was down 4.4% and Álava fell by 4.8%.

The drop in employment in the retail trade sector in 2013 compared to the average of the previous year was 4.7% in the Basque Country

Table 1. Retail trade index of the Basque Country. Year-on-year growth rates

| | CURRENT PRICES | | | CONSTANT PRICES | | |
|--|----------------|-------------|-------------|-----------------|-------------|-------------|
| | 2011 | 2010 | Δ% | 2011 | 2010 | Δ% |
| SALES INDEX by historic territory | | | | | | |
| Basque Country | 94,1 | 95,9 | -1,9 | 87,1 | 91,1 | -4,4 |
| Araba | 96,9 | 99,2 | -2,3 | 87,7 | 92,1 | -4,8 |
| Bizkaia | 93,8 | 95,5 | -1,8 | 87,5 | 91,5 | -4,4 |
| Gipuzkoa | 93,3 | 95,0 | -1,8 | 86,2 | 90,1 | -4,3 |
| SALES INDEX by sector | | | | | | |
| Food | 95,5 | 97,6 | -2,1 | 88,4 | 92,8 | -4,7 |
| Rest of products | 90,1 | 92,0 | -2,1 | 86,3 | 90,8 | -4,9 |
| Automotive fuel in specialised stores | 109,9 | 109,8 | 0,1 | 85,9 | 86,6 | -0,8 |
| SALES INDEX except automotive fuel | 92,4 | 94,2 | -1,9 | 87,2 | 91,5 | -4,7 |
| EMPLOYMENT INDEX | | | | | | |
| Basque Country | 90,9 | 95,4 | -4,7 | | | |

Source: EUSTAT. Retail trade index of the Basque Country (ICIm)

For further information:

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Further press releases on the Retail Trade Index of the Basque Country (ICIm)

Retail Trade Index of the Basque Country (ICIm) databank