



Press release 10/05/02

RETAIL TRADE INDEX (ICIm)

First quarter 2002

RETAIL TRADE SECTOR OF THE A.C. OF EUSKADI GREW BY A NOMINAL 1.5% IN THE FIRST QUARTER OF 2002

Non-specialised retail trade (3.8%) performed more dynamically than specialised or traditional trade (0.5%)

The retail trade sector of the A.C. of Euskadi increased sales in the first quarter of 2002 by 1.5%, in nominal terms, according to data provided by the Eustat. However, in real terms there was a 0.8% drop in sales with regard to the same period the year before.

TASAS REALES DE CRECIMIENTO INTERANUAL. C.A. DE EUSKADI

AÑO	TRIMESTRE	MINORISTA	ESPECIALIZADO	NO ESPECIALIZ. (MEDIANAS Y GRANDES SUP.)
2000	I	3,0	3,4	1,9
	II	0,6	-0,5	3,2
	III	0,7	-0,3	2,8
	IV	1,4	3,3	-2,8
2001	I	2,6	3,4	0,7
	II	1,8	2,1	1,1
	III	-0,5	0,2	-1,8
	IV	-2,0	-2,9	0,0
2002	I	-0,8	-1,4	0,4

Fuente: EUSTAT

Retail trade in medium and large stores (non-specialised) grew in the first quarter of the year by 3.8%, in nominal terms. Once the effect of the rise in prices is discounted, the variation in the inter-annual rate came to 0.4%, with regard to the same quarter the year before.

Traditional retail trade (specialised) increased nominal sales by 0.5% in the first quarter of 2002, with regard to the same period in 2001. This nominal increase, once the effect of the rise in prices is discounted, becomes -1.4% in real terms.


Personnel employed in the retail trade sector increased by 1.5% in the first quarter of 2002 with regard to the same quarter the year before. The highest increase in employment occurred in non-specialised retail trade (3.3%), compared with specialised or traditional trade (1.0%).

By Provinces, the highest growth in nominal sales in the retail sector was registered in Gipuzkoa, with a 2.4% inter-annual increase due to the strong increase in non-specialised retail trade (6.4%). Bizkaia registered a positive variation of 1.3% in the general index and was well ahead of Alava, which registered more moderate growth with 0.2%.

In real terms, the only province where sales increased was Gipuzkoa (0.2%). In Bizkaia (-1.1%) and Alava (-2.3%) there were negative variations in real sales in both provinces.

With regard to personnel employed in the retail trade sector in the first quarter of 2002, there was an inter-annual increase (with regard to the same quarter of the year before) in Alava (3.8%) and Gipuzkoa (3.2%), while in Bizkaia there was a slight 0.2% decrease.

For further information:

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