

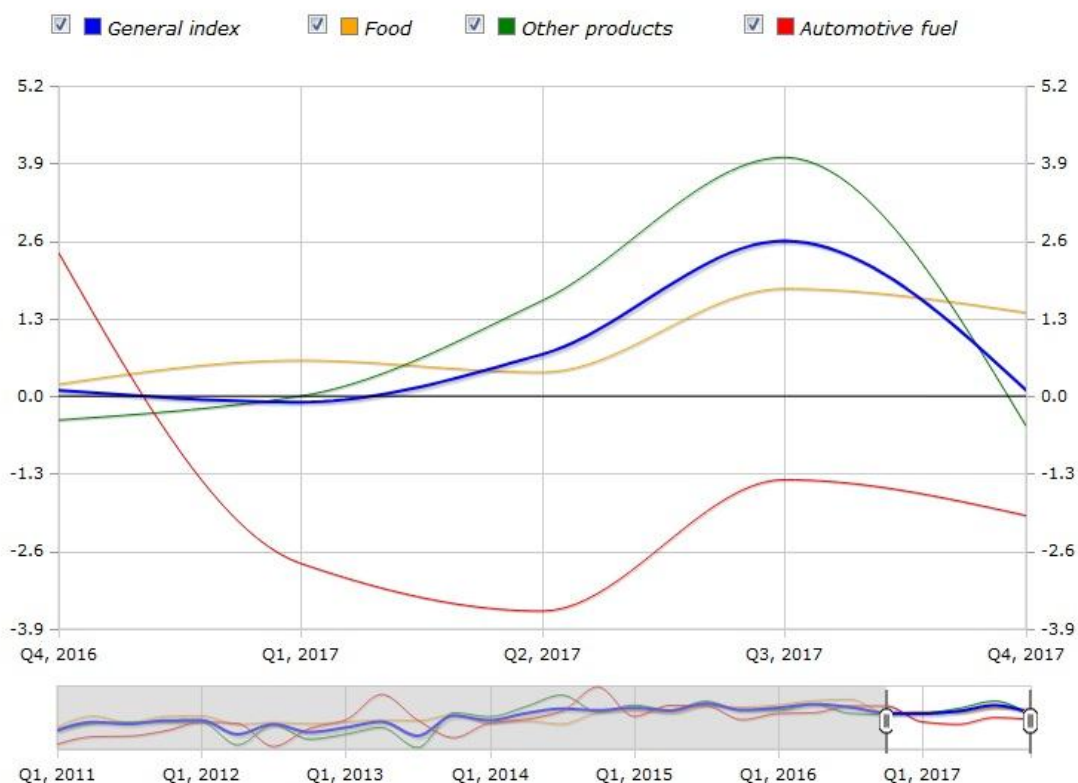
Sales in the retail trade sector of the Basque Country rose by 0.1% in the fourth quarter of 2017

There was an accumulated increase of 0.8% in retail trade sales for the year overall

The retail trade sector of the Basque Country registered a 0.1% rise in sales at constant prices in the fourth quarter of 2017 with regards to the same period of the previous year, according to data provided by Eustat. Sales in the sector, not including service stations, were up by 0.4% in year-on-year terms.

With respect to the previous quarter, the sales index was down 1.1% in real terms, once any seasonal effects had been eliminated.

**Year-on-year variation rate of the retail trade index of the Basque Country (%).
Constant prices**



Source: Eustat. Retail trade index (ICIm)

By sector, food products registered a rise of 1.4% in sales in the fourth quarter of 2017, retail trade of other products registered a 0.5% drop and sales of automotive fuel decreased by 2.0%, all with regards to the same period in 2016 and once the price effect had been discounted.

In the retail food sector, specialised trade was down by 5.3%, as non-specialised trade in mainly food products rose by 7.7%.

In retail trade of other products, there was a positive variation in specialised trade of other consumer goods, with a 2.4% increase. Non-specialised retail trade mainly in other products was down by 6.8%, specialised trade of household equipment experienced a decrease of 0.6%, and the sector specialising in household equipment fell by 0.3%, all at constant prices.

Table 1. Retail trade index of the Basque Country. Year-on-year and quarter-on-quarter growth rates. IV/2017

	CONSTANT PRICES	
	q / q-4	q / q-1
SALES INDEX by historic territory		
Basque Country	0,1	-1,1
Araba/Álava	-0,3	-1,1
Bizkaia	-0,2	-1,1
Gipuzkoa	0,7	-1,3
SALES INDEX by sector		
Food	1,4	-0,4
Specialized in food	-5,3	-1,7
Non specialized but predominantly food	7,7	0,8
Rest of products	-0,5	-2,8
Specialized in personal equipment	-0,6	1,1
Specialized in household equipment	-0,3	-1,8
Specialized in other consumer goods	2,4	0,0
Non specialized but predominantly non food products	-6,8	-7,1
Automotive fuel in specialised stores	-2,0	-0,6
SALES INDEX except automotive fuel	0,4	-1,7
EMPLOYMENT INDEX		
Basque Country	1,0	0,3

q / q-4 Year-on-year growth. Data corrected for calendar effects

q / q-1 Quarter-on-quarter growth. Seasonally adjusted data

Source: Eustat. Retail trade index (ICIm)

By province, increases were registered in Gipuzkoa, where retail trade sales overall were up by 0.7%, but in Álava, they were down by 0.3%, and Bizkaia saw a 0.2% decrease, all in real terms.

The number of people employed in the retail trade sector in the Basque Country overall in the fourth quarter of 2017 was up by 0.3% on the third quarter of 2017.

Annual balance 2017

There was an accumulated increase of 0.8% in retail trade sales for the year overall, in real terms. If service stations are excluded, other retail trade sales rose by 1.1%, in the accumulated data of 2017 with regards to 2016.

By province, the best results were registered in Gipuzkoa, with an increase of 1.3% in the year overall, followed by Bizkaia, where there was a rise of 0.6%, and then Álava, where the increase was 0.5%, at constant prices.

The rise in employment in the retail trade sector in 2017 compared to the average of the previous year was 1.0% in the Basque Country.

Table 2. Retail trade index of the Basque Country. Year-on-year growth rates

	CONSTANT PRICES		
	2017	2016	Δ%
SALES INDEX by historic territory			
Basque Country	91,8	91,1	0,8
Araba/Álava	97,7	97,2	0,5
Bizkaia	90,4	89,9	0,6
Gipuzkoa	91,3	90,2	1,3
SALES INDEX by sector			
Food	96,1	95,1	1,1
Rest of products	89,8	88,8	1,2
Automotive fuel in specialised stores	85,4	87,8	-2,7
SALES INDEX except automotive fuel	92,5	91,5	1,1
EMPLOYMENT INDEX			
Basque Country	92,5	91,6	1,0

Source: Eustat. Retail trade index (ICI_m)

For further information:

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