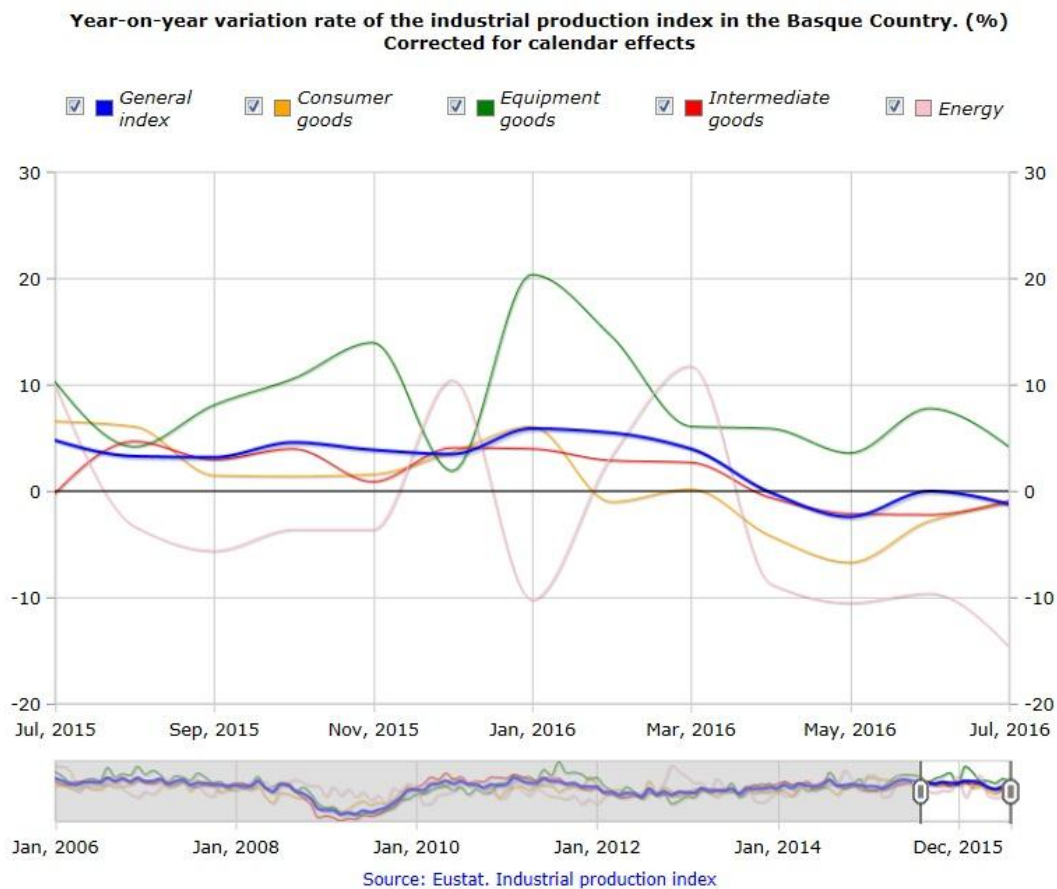


Industrial activity in the Basque Country fell by 1.2% in July 2016

The Industrial Production Index saw overall growth of 1.5% in the first seven months of 2016

Industrial production of the Basque Country in July 2016 fell 1.2% compared to the same month of 2015, in homogenous terms of the working calendar, according to Eustat data. The balance for the first seven months of 2016 saw growth of 1.5% on the same period of 2015.

Compared to the previous month, June 2016, the industrial production of the Basque Country fell by 0.8%, once seasonal effects had been corrected.



The trends in the index for July 2016 compared to July 2015, according to economic destination of the goods, were both positive and negative. *Capital Goods* rose by 4.2%, *Intermediate Goods* fell by 0.9% and *Energy* posted a drop of 14.6%. *Consumer Goods* as a whole posted a drop of 1.1% due to the decrease experienced by *Consumer Durables*, which fell by 10.5%, with *Consumer Non-Durables* rising by 3.5%.

By sector, among the industrial sectors with the most weight, the largest increases were in *Transport Material*, which was up 17.3%, and *Plastic & Rubber*, which was up 1.9%. On the other hand, there were decreases in *Electricity, Gas & Steam* by 16.6%, and in *Electrical Material & Equipment* by 7.8%.

Table 1. Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-0,6
16 - Electricity, gas and steam	-16,6
09 - Rubber and plastic	1,9
13 - Machinery and equipment	-4,0
14 - Transport material	17,3
03 - Food, beverages and tobacco industries	0,8
12 - Electrical equipment and material	-7,8
05 - Timber, paper and printing and reproduction	-2,4

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, year-on-year performance of the Industrial Production Index for the month of July showed positive results in Álava, where it grew by 7.1%, whilst Bizkaia posted a fall of 3.8% and in Gipuzkoa there was 2.8% drop.

The month-on-month variation rate was also positive in Álava, where it rose 0.8% compared to June 2016, but in Bizkaia and Gipuzkoa there were decreases of 1.8% and 0.6%, respectively, on the previous month.

Table 2. Industrial Production in the Basque Country. Growth rates. Provisional data. July 2016

	Data corrected for clendar effects		Deseasonalised data	
	Jul2016 / Jul2015	A(Jul2016) / A(Jul2015)(*)	Jul2016 / Jun2016	Jun2016 / May2016
General index				
Basque Country	-1,2	1,5	-0,8	1,6
Araba/Álava	7,1	8,9	0,8	1,3
Bizkaia	-3,8	-0,8	-1,8	1,1
Gipuzkoa	-2,8	-0,1	-0,6	2,2
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-1,1	-1,5	2,3	0,4
Durable consumer goods	-10,5	-7,5	0,1	5,4
Non-durable consumer goods	3,5	1,0	3,1	-1,3
Equipment goods	4,2	8,3	-1,9	3,8
Intermediate goods	-0,9	0,5	-0,5	0,0
Energy	-14,6	-6,2	-1,3	-2,4

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2016 compared to the same accumulated period of 2015

Source: Eustat. Industrial production index

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel: 945 01 75 62

Further press releases on Industrial production index of the Basque Country (IPI)

Databank on Industrial production index of the Basque Country (IPI)