

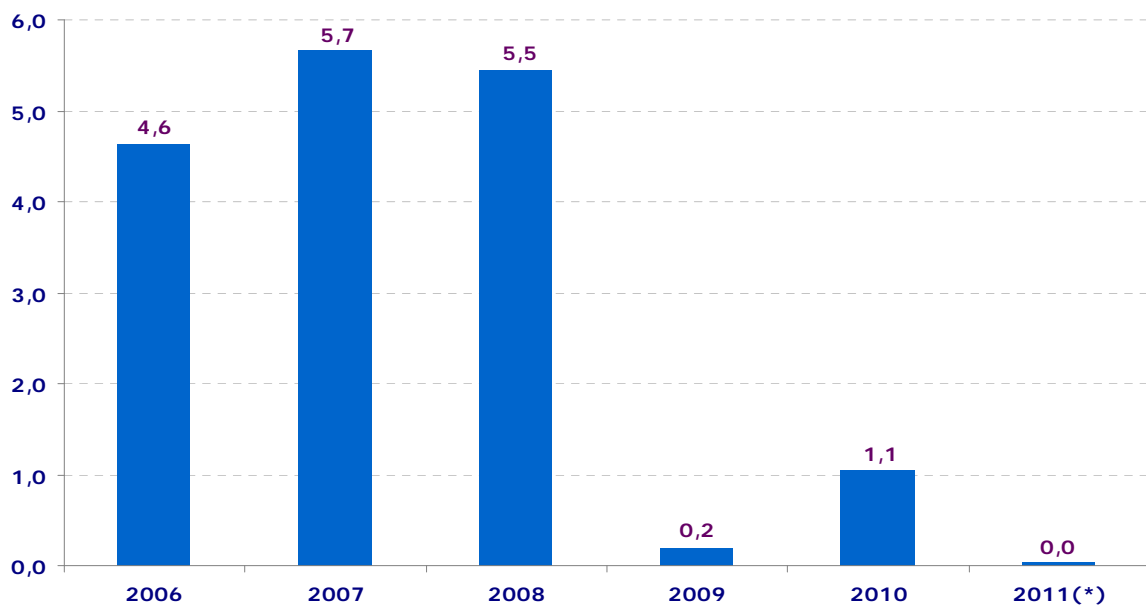
CONSTRUCTION COSTS INDEX OF THE BASQUE BASQUE COUNTRY (ICCE) JUNE 2011

## Construction costs in the Basque Country fell 0.1% in June 2011 compared to the previous month

*Over the last twelve months (June 2010 to June 2011), there has been no variation in construction costs (0.0%)*

The Construction Costs Index in the Basque Country registered a decrease of 0.1% in June 2011 with respect to the previous month, whilst the year-on-year rate for that month remained unchanged (0.0%), according to data provided by EUSTAT.

### Changes in the year-on-year rate for the month of December, 2006-2011



(\*) The increase provided is that corresponding to the June  
Source: EUSTAT. Index of construction costs of the Basque Country

With regards to the previous month, in June 2011 there was no variation in labour costs (0.0%), whereas raw material costs registered a fall of 0.1%.

The Building and Civil Works sub-sectors evidenced a different evolution in terms of the cost of raw materials in June, with a 0.2% drop in Civil Works costs compared to the previous month and no variation (0.0%) in the case of Building costs. In the year-on-year evolution of both subsectors, we witness a fall of 1.0% with regards to Building whilst Civil Works recorded a rise of 1.9%.

Electricity, Gas & Steam (20.1%), Coke Plants & Oil Refining (19.2%), and Metallurgy (10.1%) stood out amongst the prices of raw materials used by the sector that experienced the highest inflation rates over the last twelve months. In contrast, raw materials from extraction Industries (-8.3%), the manufacture of other non-metallic minerals (0.3%) and the manufacture of furniture and other manufacturing industries (1.4%) registered a reduction or less significant rises in annual prices.

**CONSTRUCTION COSTS INDEX - BASQUE COUNTRY. JUNE 2011. PROVISIONAL DATA**

HEADINGS	INDEX Basis 2005=100	% VARIATION		
		With respect to the previous month	With respect to the same month of the previous year	With respect to previous December
<b>TOTAL COST</b>	<b>119,1</b>	<b>-0,1</b>	<b>0,0</b>	<b>0,6</b>
BUILDING	118,1	0,0	-0,5	0,3
CIVIL WORKS	122,9	-0,1	1,8	1,7
<b>RAW MATERIAL COSTS</b>	<b>118,2</b>	<b>-0,1</b>	<b>-0,4</b>	<b>0,4</b>
BUILDING	116,9	0,0	-1,0	0,0
CIVIL WORKS	122,9	-0,2	1,9	1,8
<b>LABOUR COSTS</b>	<b>122,9</b>	<b>0,0</b>	<b>1,5</b>	<b>1,5</b>

Source: EUSTAT. Index of construction costs of the Basque Country

**For further information:**

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